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ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

POSITIVE PROFIT ALERT SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Alltronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 December 2020 in relation to the positive profit alert of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to further inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available, the Group is expected to record a net profit of approximately HK\$120 million for the year ended 31 December 2020, as compared with a net loss of approximately HK\$260 million recorded for the year ended 31 December 2019. The turnaround from a net loss to a net profit was mainly due to (i) the increase in total sales revenue from approximately HK\$1,261 million for the year ended 31 December 2019 to approximately HK\$2,200 million for the year ended 31 December 2020; and (ii) there were impairment losses on financial assets of approximately HK\$375 million and a profit from a discontinued operation of approximately HK\$73 million in relation to the disposal of the Group’s investment properties business during the year ended 31 December 2019, but no such impairment losses and profit were recorded for the year ended 31 December 2020.

As at the date of this announcement, the Company is still in the process of finalising the consolidated annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on the preliminary review of the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available, and may be subject to adjustments. Financial information and other operating details of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2020, which is expected to be published on 30 March 2021. Shareholders of the Company and potential investors are advised to read the annual results announcement carefully when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 22 March 2021

As at the date of this announcement, Mr. Lam Yin Kee, Mr. Lam Chee Tai, Eric, Ms. Yeung Po Wah, Mr. So Kin Hung and Ms. Lam Oi Yan, Ivy are the executive directors of the Company; Mr. Fan, William Chung Yue is the non-executive director of the Company; and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive directors of the Company.