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## **Pangaea Connectivity Technology Limited**

**環聯連訊科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1473)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Pangaea Connectivity Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the eleven months ended 28 February 2021 and the information currently available to the management of the Group, the net profit attributable to equity holders of the Company for the year ending 31 March 2021 is expected to increase by over 50% than that of approximately HK\$33.4 million for the year ended 31 March 2020. Such increase in profit is primarily attributable to the increase in turnover by over 60% than that of approximately HK\$970.8 million for the year ended 31 March 2020, which mainly resulted from the increase in demand for telecom infrastructure products in the market caused by 5G deployment.

As the Group is still in the process of finalising its annual results for the year ending 31 March 2021, the information contained in this announcement is only based on the preliminary assessment by the Company on the unaudited consolidated management accounts of the Group which have not been reviewed or audited by the Company’s auditors and the actual results of the Group may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ending 31 March 2021, which is expected to be published by the end of June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Pangaea Connectivity Technology Limited**  
**Mr. Fung Yui Kong**  
*Chairman*

Hong Kong, 22 March 2021

*As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Dr. Wong Wai Kong and Ms. Leung Kwan Sin Rita as executive directors; Mr. Kam, Eddie Shing Cheuk as non-executive director; and Mr. Chan Hiu Fung Nicholas, Mr. Ling Kwok Fai Joseph, and Mr. Sze Wing Chun as independent non-executive directors.*