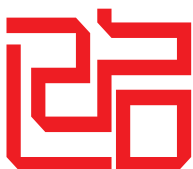


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



長城一帶一路
Great Wall Belt & Road

Great Wall Belt & Road Holdings Limited **長城一帶一路控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

MAJOR TRANSACTION **COMPLETION OF DISPOSAL OF A SUBSIDIARY**

Reference is made to the announcement and circular of Great Wall Belt & Road Holdings Limited (the “**Company**”) dated 20 November 2020 and 24 February 2021, respectively, in relation to the proposed disposal of the entire issued share capital of B&R Investment Holding Limited. Terms defined in the aforementioned circular have the same meaning when used herein.

The Company is pleased to announce that all conditions precedent of the Sale and Purchase Agreement have been fulfilled and Completion took place on 19 March 2021. The Company ceased to have any equity interest in the Target Company upon Completion.

By Order of the Board

Great Wall Belt & Road Holdings Limited

Cheung Siu Fai

Chairman and Executive Director

Hong Kong, 19 March 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Siu Fai (chairman) and Mr. Hui Chun Wai Henry, two non-executive Directors, namely Mr. Zhao Ruiyong and Mr. Cheung Ka Heng Frankie, and three independent non-executive Directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Mr. Cheung Sze Ming.