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**V1 GROUP LIMITED**  
**第一視頻集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 82)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of V1 Group Limited (the “**Company**”) announces that on 19 March 2021, the Company granted a total of 10,000,000 share options (the “**Share Options**”, each a “**Share Option**”) to eligible grantees (the “**Grantees**”) under its share option scheme adopted on 30 April 2012 that will, subject to the acceptance of the Grantees, enable the Grantees to subscribe for a total of 10,000,000 new ordinary shares with a nominal value of HK\$0.01 each (the “**Shares**”, each a “**Share**”) in the share capital of the Company upon the exercise of the Share Options in full. The details of the Share Options granted are set out as below:

Date of grant:	19 March 2021 (the “ <b>Date of Grant</b> ”)
Exercise price of the Share Options:	HK\$1.12 per Share, which is higher than the highest of (i) the closing price of HK\$0.57 per Share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on the Date of Grant; (ii) the average closing price of HK\$0.58 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Share Options granted:	an aggregate of 10,000,000 Share Options (each Share Option shall entitle its holder to subscribe for one Share)
Validity period of the Share Options:	from 19 March 2021 to 18 March 2026
Vesting date of the Share Options:	19 March 2021

Among the Share Options granted above, 5,000,000 Share Options were granted to the Directors with details as follows:

<b>Name of Grantee</b>	<b>Position in the Company</b>	<b>Number of Share Options granted</b>
Dr. ZHANG Lijun	Executive Director	1,000,000
Mr. PENG Xitao	Executive Director	2,000,000
Ms. CHENG Po Chuen	Executive Director	2,000,000

The grant of the Share Options to the above Directors has been approved by the independent non-executive Directors in compliance with Rule 17.04(1) of the Listing Rules. Save as disclosed above, the Company confirms that none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**V1 Group Limited**  
**ZHANG Lijun**  
*Chairman*

Hong Kong, 19 March 2021

As at the date of this announcement, the Directors are:

*Executive Directors:*

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

*Independent Non-executive Directors:*

Dr. LOKE Yu (alias LOKE Hoi Lam)

Mr. ZANG Dongli

Mr. ZHOU Jingping