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CHINA INTERNET INVESTMENT FINANCE HOLDINGS LIMITED
中國互聯網投資金融集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

(I) POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 15 MARCH 2021; (II) THE CAPITAL REORGANISATION; AND (III) ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

Reference is made to the circular of China Internet Investment Finance Holdings Limited (the “**Company**”) (the “**Circular**”) and the notice of the special general meeting (the “**SGM**”) of the Company dated 18 February 2021 (the “**Notice**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed special resolution (the “**Proposed Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll at the SGM held on 15 March 2021.

Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

The poll results in respect of the Proposed Resolution put to the vote of the SGM is set out as follows:

Special Resolution <i>(Note 1)</i>		Number of Votes (%) <i>(Note 2)</i>	
		For	Against
1.	To approve the proposed Capital Reorganisation which comprises the Share Consolidation, the Capital Reduction, the Reduction of Share Premium Account, the Credit Transfer and the Capital Increase.	555,769,405 (100%)	0 (0%)

Notes:

1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the SGM in person, by authorised representative or by proxy.
2. For the full text of the Proposed Resolution, please refer to the Notice as contained in the Circular.

As more than 75% of the votes were cast in favour of the above special resolution, the above special resolution was duly passed.

The total number of the Shares entitling the Shareholders to attend and vote for or against the Proposed Resolution at the SGM is 942,821,250 Shares, representing the entire issued share capital of the Company as at the date of the SGM. There were no Shares entitling the holder to attend and abstain from voting in favour of the Proposed Resolution at the SGM as required by the Listing Rules. No Shareholder was required to abstain from voting on the Proposed Resolution at the SGM.

THE CAPITAL REORGANISATION

The Board is pleased to announce that all conditions precedent to the Capital Reorganisation have been fulfilled. According to the poll results of the SGM and the expected timetable contained in the Circular, the Capital Reorganisation shall become effective on 17 March 2021.

Odd lot arrangement

In order to facilitate the trading of odd lots (if any) of the Adjusted Shares, the Company has appointed Kingston Securities Limited as an agent to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Adjusted Shares to make up a full board lot, or to dispose of their holding of odd lots of the Adjusted Shares during the period from 9:00 a.m. on Wednesday, 31 March 2021 to 4:00 p.m. on Friday, 23 April 2021. Shareholders who wish to take advantage of this service should contact Mr. James Lee of Kingston Securities Limited at telephone number (+852) 2298 6228 during office hours of such period.

Exchange of share certificates

Shareholders may during the period from Wednesday, 17 March 2021 to Tuesday, 27 April 2021 (both days inclusive) submit existing share certificates for the Existing Shares (in the color of purple) to the Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange for new share certificates for the Adjusted Shares (in the color of blue) at the expense of the Company.

Shareholders should note that after the prescribed time for free exchange of share certificates, a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the branch share registrar for each share certificate issued for the Adjusted Shares or each existing share certificate for the Existing Shares submitted for cancellation, whichever the number of certificates issued or cancelled is higher.

After 4:30 p.m. on Tuesday, 27 April 2021, trading will only be in Adjusted Shares. Existing share certificates in purple color for the Existing Shares will cease to be valid for trading and settlement purpose, but will remain valid and effective as documents of title.

ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there are outstanding share options granted under the Share Option Scheme (the "**Share Options**") to subscribe for 15,600,000 Existing Shares.

A summary of the adjustments to the exercise prices and numbers of the outstanding Share Options as a result of the Capital Reorganisation are set out in the table below:

Date of grant	Exercise period	Number of Existing Shares falling to be issued upon exercise of the outstanding Share Options before completion of the Capital Reorganisation	Exercise price per Existing Share in respect of the outstanding Share Options before completion of the Capital Reorganisation	Adjusted number of Adjusted Shares falling to be issued upon exercise of the outstanding Share Options after completion of the Capital Reorganisation	Adjusted exercise price per Adjusted Shares falling to be issued upon exercise of the outstanding Share Options after completion of the Capital Reorganisation
29/11/2018	29/11/2018 to 28/11/2021	7,800,000	HK\$0.241	780,000	HK\$2.41
16/09/2019	16/09/2019 to 31/07/2022	7,800,000	HK\$0.137	780,000	HK\$1.37
Total		15,600,000		1,560,000	

The adjustments to the outstanding Share Options will become effective on 17 March 2021.

By order of the Board
China Internet Investment Finance Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 15 March 2021

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan; and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.