

The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or a solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities of the Company and its subsidiaries in Hong Kong or elsewhere.



上海实业环境控股有限公司

SIIC ENVIRONMENT HOLDINGS LTD.

SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

INSIDE INFORMATION ISSUE OF THE CORPORATE BONDS

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries and its controlled entities, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Listing Rules as defined below) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 12 November 2020 in relation to the Company’s receipt of approval by China Securities Regulatory Commission on the public offering of corporate bonds to be issued by the Company (the “**Corporate Bonds**”). The Board is pleased to announce that the Company will issue the Corporate Bonds on 12 March 2021. A summary of the principal terms of the issue of the Corporate Bonds is set out below:

PRINCIPAL TERMS OF THE CORPORATE BONDS

| | | |
|--------------------------------|---|--|
| Issuer | : | The Company |
| Issue Date | : | 12 March 2021 |
| Aggregate Size of Issue | : | Not more than RMB1,500,000,000 |
| Security | : | The Corporate Bonds are not secured by any asset of the Group |
| Target Subscribers | : | Professional investors in the People's Republic of China (the "PRC") |
| Maturity Date | : | Five years from the Issue Date, with the options for the Company to adjust the interest rate and the Subscribers to redeem the Corporate Bonds at the end of the third year from the Issue Date |
| Underwriters | : | Essence Securities Co., Ltd* (安信證券股份有限公司), China International Capital Corporation Limited* (中國國際金融股份有限公司) and Ping An Securities Limited* (平安證券有限公司) |
| Issue Price | : | To be issued at the par value of the Corporate Bonds |
| Interest Rate | : | The Corporate Bonds bear a fixed interest rate on an annual basis with no compound interest accrued. The actual interest rate will be subject to result of the book-building. The Company is entitled to, at its discretion, adjust the interest rate of the Corporate Bonds at the end of the third year from the Issue Date |
| Redemption | : | The Subscribers have an option to partially or fully redeem the Corporate Bonds after the Company's issuance of announcement (the " Interest Rate Announcement ") in relation to the interest rate adjustment at the end of the third year from the Issue Date. The Subscribers shall proceed with the redemption registration within five trading days after the date of the Interest Rate Announcement. Any Subscriber who fails to register within such time period will continue to hold the Corporate Bonds and be deemed to have accepted the relevant interest rate adjustment |
| Listing of the Corporate Bonds | : | It is expected that the Corporate Bonds will be listed for trading on the Shanghai Stock Exchange |

- Use of Proceeds : The proceeds of the Corporate Bonds (after deduction of relevant costs) will be used for the repayment of the existing indebtedness of the Group in the PRC
- Credit Rating : The Corporate Bonds and the Company, as the issuer of the Corporate Bonds, have been given a credit rating of “AAA” by China Cheng Xin International Credit Rating Co., Ltd.* (中誠信國際信用評級有限公司)

For details of the issue of the Corporate Bonds, please refer to the announcement issued by the Company on the website of the Shanghai Stock Exchange dated 10 March 2021.

The implementation of the issue of the Corporate Bonds is subject to various matters including without limitation, market conditions. Accordingly, there is no certainty or assurance that the issue of the Corporate Bonds will take place.

This announcement and its contents are not an indication of the Company’s current or future performance or prospects. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 10 March 2021

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

* *For identification purpose only*