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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2108)

COMPLETION OF DISCLOSEABLE TRANSACTION — ACQUISITION OF PROPERTY

Reference is made to the announcements of K2 F&B Holdings Limited (the "Company") dated 30 September 2020 and 15 December 2020 (collectively, the "Announcements") in relation to the acquisition of property, which constitutes a discloseable transaction for the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Completion took place on 10 March 2021.

By Order of the Board K2 F&B Holdings Limited Chu Chee Keong (Zhu Zhiqiang) Chairman

Singapore, 10 March 2021

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Loh Eu Tse Derek

Mr. Mah Seong Kung