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Pine Care Group Limited
松齡護老集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1989)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING HELD ON 5 MARCH 2021**

The Board is pleased to announce that all the resolutions proposed at the EGM held on 5 March 2021 have been passed.

Reference is made to the circular of Pine Care Group Limited (the “**Company**”) dated 17 February 2021 (the “**Circular**”) in relation to, among others, the Master Management Service Agreement. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

The Board is pleased to announce that all the resolutions proposed at the EGM held on 5 March 2021 were duly passed by way of poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%) <i>(Note (a))</i>	
		For	Against
1.	To approve, confirm and ratify the Master Management Service Agreement, the Annual Caps and the transactions contemplated thereunder.	1,976,000 (100%)	0 (0%)
2.	To re-elect Mr. Lam Cheung Wai as an independent non-executive Director.	1,976,000 (100%)	0 (0%)
3.	To re-elect Mr. Wong Kam Pui as an independent non-executive Director.	1,976,000 (100%)	0 (0%)
4.	To re-elect Mr. Wong Kit Loong as an independent non-executive Director.	1,976,000 (100%)	0 (0%)

As all the votes were cast in favour of each of the resolutions nos. 1 to 4, all such ordinary resolutions were duly passed.

Notes:

- (a) The number and percentage of votes are based on the total number of Shares voted by the Independent Shareholders/Shareholders at the EGM in person or by proxy.
- (b) The total number of Shares in issue as at the date of the EGM: 902,880,000 Shares.
- (c) The total number of Shares entitling the holder to attend and vote on the resolution no. 1 at the EGM: 372,992,000 Shares.

The total number of Shares entitling the holder to attend and vote on the resolutions nos. 2 to 4 at the EGM: 902,880,000 Shares.

- (d) The total number of Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules: Nil.
- (e) As set out in the Circular, the Grantors (Mr. Tang Yiu Sing and Mr. Tang Shing Bor) and their associates (including Starcorp Limited, Smartbase Investments Limited, Century Fortress Limited, Great Canton Investments Limited and Dr. Tang Yiu Pong), which were interested in an aggregate of 529,888,000 Shares as at the date of EGM, should abstain from voting on the resolution no. 1 proposed at the EGM. The aforesaid parties have abstained from voting on the resolution no. 1 at the EGM. Save as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the EGM.
- (f) The Company's Branch Share Registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
Pine Care Group Limited
Tang Yiu Sing
Chairman and Executive Director

Hong Kong, 5 March 2021

As at the date of this announcement, the Board comprises nine directors, namely, Mr. Tang Yiu Sing, Mr. Chan Yip Keung, Mr. Yeung Ka Wing and Mr. Cheng Wai Ching as executive directors; Dr. Tang Yiu Pong as a non-executive director; and Mr. Yuen Tak Tim Anthony, Mr. Lam Cheung Wai, Mr. Wong Kam Pui and Mr. Wong Kit Loong as independent non-executive directors.