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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

**VOLUNTARY ANNOUNCEMENT –
CHANGE IN SHAREHOLDING STRUCTURE OF
A CONTROLLING SHAREHOLDER OF THE COMPANY**

This announcement is made by the Company on a voluntary basis.

BACKGROUND

Since the listing of the Company on GEM of the Stock Exchange on 19 April 2017 and up to the date of this announcement, Success Vision has remained as the single largest direct Controlling Shareholder of the Company, holding approximately 56.72% of the total issued Shares.

As at 31 March 2017, 2018, 2019 and 2020, respectively, Success Vision was beneficially owned as to 59.21% by Mr. Raymond Liu and 40.79% by Mr. Ashley Lo, as disclosed respectively in each of the annual reports of the Company for the four years ended 31 March 2017, 2018, 2019 and 2020.

CHANGES IN SHAREHOLDING STRUCTURE IN SUCCESS VISION

The Board has been informed that from 31 March 2020 and up to the date of this announcement, Mr. Raymond Liu has acquired certain shares in Success Vision from Mr. Ashley Lo.

The Board has also been informed that on 4 March 2021, Mr. Raymond Liu and Mr. Ashley Lo has entered into the Sale and Purchase Agreement, pursuant to which Mr. Raymond Liu shall purchase and Mr. Ashley Lo shall sell all of the remaining shares in Success Vision held by Mr. Ashley Lo, which shall be completed in a number of tranches. Under the Sale and Purchase Agreement, the last tranche of the sale and purchase of shares of Success Vision is expected to be completed on or before 31 December 2023.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Company”	Edvance International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Controlling Shareholder”	has the meaning ascribed to it under the Listing Rules, and in the context of this announcement, refer to collectively, Success Vision, Mr. Raymond Liu and Mr. Ashley Lo, or as the context requires, any one of them
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of securities on the Stock Exchange (as may be amended from time to time)
“Mr. Ashley Lo”	Mr. Lo Wai Ho Ashley, a non-executive Director and a Controlling Shareholder of the Company as at the date of this announcement
“Mr. Raymond Liu”	Mr. Liu Yui Ting Raymond, the chairman of the Board, chief executive officer, an executive Director and a Controlling Shareholder of the Company
“Sale and Purchase Agreement”	the sale and purchase agreement entered into between Mr. Raymond Liu and Mr. Ashley Lo on 4 March 2021 regarding the sale of the remaining shares in Success Vision held by Mr. Ashley Lo and the purchase of such shares by Mr. Raymond Liu
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Success Vision” Success Vision International Group Limited, a Controlling Shareholder of the Company

“%” per cent

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 4 March 2021

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Directors are Dr. Tang Sing Hing Kenny and Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.