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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of Asian Citrus Holdings Limited (the “**Company**”) dated 19 January 2021 and 20 January 2021 in relation to, among other things, the proposed Acquisition of the Target Land and Properties, the Placing of the Placing Shares under Specific Mandate and the proposed Increase in Authorised Share Capital (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, further information relating to (i) the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the Placing Agreement and the transactions contemplated thereunder; (iii) the Increase in Authorised Share Capital; (iv) the Specific Mandate; and (v) the notice of the SGM and other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 5 March 2021.

As additional time is required for the Company to prepare and finalise the required information for inclusion in the Circular, it is expected that the date of despatch of the Circular and the notice of SGM will be postponed to a date falling on or before 19 March 2021.

By Order of the Board
Asian Citrus Holdings Limited
Ng Ong Nee
Chairman

Hong Kong, 4 March 2021

As at the date of this announcement, the board of directors of the Company comprises two executive Directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); a non-executive director, namely Mr. He Xiaohong; and three independent non-executive directors, namely Mr. Chung Koon Yan, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Yang Zhen Han.

* For identification purposes only