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辰罡科技有限公司* (Incorporated in Bermuda with limited liability) (Stock Code: 8131)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 19.41(A) OF THE GEM LISTING RULES

Financial Adviser to the Company

VINC回讀 Vinco Capital Limited

Reference is made to the announcement of abc Multiactive Limited (the "**Company**") dated 4 January 2021 and 14 January 2021 (the "**Announcements**") in relation to the acquisition of the entire interest of the Target Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular in relation to the Acquisition (the "**Circular**"), containing among other things, details of the Acquisition as required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before 4 March 2021 and the Stock Exchange has granted the waiver to the Company.

As additional time is required for the Company to prepare and finalise the financial information to be included in the Circular, the Company has applied to the Stock Exchange for a further waiver from strict compliance with the requirements of Rule 19.41(a) of the GEM Listing Rules.

The Stock Exchange has granted the waiver to the Company on condition that the Company will despatch the Circular on or before 30 March 2021. The Stock Exchange may change the waiver if the Company's situation changes.

By order of the Board abc Multiactive Limited Joseph Chi Ho HUI Chairman

Hong Kong, 4 March 2021

As at the date of this announcement, the executive Directors are Mr. Joseph Chi Ho HUI and Ms. Clara Hiu Ling LAM; and the independent non-executive Directors are Mr. Kwong Sang LIU, Mr. Edwin Kim Ho WONG and Mr. William Keith JACOBSEN.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company's website at www.hklistco.com.

* For identification purposes only