瀋陽公用發展股份有限公司
Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 747)

EXTENSION OF COMPLETION DATE IN RELATION TO MAJOR TRANSACTION RELATING TO ACQUISITION OF THE PROPERTIES WITH ADVANCE TO AN ENTITY

References are made to the announcement (the "**Announcement**") of Shenyang Public Utility Holdings Company Limited (the "**Company**") dated 24 August 2020 and the circular (the "**Circular**") of the Company dated 26 February 2021 in relation to, among other things, the Acquisition which constitutes a major transaction for the Company under the Listing Rules. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

Pursuant to the Second Supplemental Agreement, the Completion is subject to and conditional upon satisfaction or waiver (as the case maybe) of the conditions precedent as set out in the Second Supplemental Agreement and the Completion shall take place on or before 28 February 2021, or such later date as the Purchaser and the Vendor may agree. As additional time is required for the fulfilment of the conditions precedent as set out in the Second Supplemental Agreement, on 28 February 2021, the Purchaser and the Vendor have agreed and entered into an extension agreement to extend the completion date of the Second Supplemental Agreement and the transactions contemplated thereunder from 28 February 2021 to 28 May 2021. Save as disclosed above, all other terms and conditions of the Second Supplemental Agreement shall remain unchanged and continue in full force and effect.

The Acquisition is subject to the fulfilment of the conditions precedent as set out in the Second Supplemental Agreement and the Completion thereof may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 1 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jing Ming, Mr. Leng Xiao Rong and Mr. Chau Ting Yan, the non-executive directors of the Company are Mr. Yin Zong Chen and Mr. Ye Zhi E and the independent non-executive directors of the Company are Mr. Luo Zhuo Qiang, Mr. Guo Lu Jin and Ms. Gao Hong Hong.