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LEE & MAN CHEMICAL COMPANY LIMITED

理文化化工有限公司

(Incorporated in the Cayman Islands and its members' liability is limited)

Website: www.leemanchemical.com

(Stock Code: 746)

EXTRAORDINARY GENERAL MEETING – POLL RESULTS

The Board is pleased to announce that on 26 February 2021, the Company held the EGM at which the ordinary resolution proposed in the EGM Notice was duly passed.

The board of directors (the “**Board**”) of Lee & Man Chemical Company Limited (the “**Company**”) is pleased to announce that, at the extraordinary general meeting (the “**EGM**”) held on 26 February 2021, the ordinary resolution proposed in the notice of the EGM dated 5 February 2021 (the “**EGM Notice**”) was duly passed by the shareholders of the Company (the “**Shareholders**”) present thereat by way of poll. Tricor Secretaries Limited acted as the scrutineer for the vote-taking at the EGM. The number of shares of the Company (the “**Shares**”) representing the votes cast for or against the ordinary resolution voted upon by the Shareholders at the EGM were as follows:

Ordinary Resolution	No. of Shares (%)	
	For	Against
To approve the supply agreement of industrial chemical products (the “ 2021 Chemicals Purchase Agreement ”) dated 31 December 2020 between the Company and Lee & Man Paper Manufacturing Limited (“ LMP ”) pursuant to which the Company sells, and procures other relevant member(s) of the Company’s group to sell, industrial chemical products to LMP (or LMP’s group companies), and its annual caps and the transactions contemplated thereunder and to authorise any one director of the Company to exercise all the powers of the Company and take all other steps as they may in their opinion consider to be desirable or necessary in connection with the 2021 Chemicals Purchase Agreement and generally to exercise all the powers of the Company as they deem desirable or necessary in connection with the foregoing.	58,077,050 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution.

Notes:

- (1) Number of issued shares of the Company as at the date of the EGM: 825,000,000 Shares.
- (2) Number of shares entitling the holders to attend and vote at the EGM: 206,250,000 Shares.
- (3) Number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) at the EGM: Nil.
- (4) Number of shares of holders required under the Listing Rules to abstain from voting at the EGM: 618,750,000 Shares.

Mr. Lee Man Yan and his associates were required to abstain from voting on the resolution at the EGM, as set out in the circular of the Company dated 5 February 2021, and did abstain from voting on the resolution. As at the date of the EGM, Mr. Lee Man Yan and his associates were interested in 618,750,000 Shares, representing approximately 75% of the Shares.

By order of the Board
Lee & Man Chemical Company Limited
Wai Siu Kee
Chairman

Hong Kong, 26 February 2021

As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Ms. Wai Siu Kee, Mr. Lee Man Yan, Professor Chan Albert Sun Chi and Mr. Yang Zuo Ning and three independent non-executive directors, namely Mr. Wong Kai Tung Tony, Mr. Wan Chi Keung Aaron BBS JP and Mr. Heng Victor Ja Wei.