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TAI KAM HOLDINGS LIMITED

泰錦控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the condition of the Placing had been fulfilled and the completion of the Placing took place on 24 February 2021. An aggregate of 38,400,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.175 per Placing Share.

Reference is made to the announcement of Tai Kam Holdings Limited (the “**Company**”) dated 2 February 2021 in respect of, among other things, the Placing (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing had been fulfilled and the completion of the Placing took place on 24 February 2021. An aggregate of 38,400,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.175 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are third parties independent of and not connected with the Company and its connected persons. The net proceeds from the Placing is approximately HK\$6.62 million, which is intended to use such net proceeds for the general working capital of the Group and/or possible investment(s) in the future. It will also improve the financial position of the Group which then can help establishing and strengthening the existing and future business of the Group. The net placing price per Placing Share will be HK\$0.172.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

	(a) immediately before completion of the Placing		(b) immediately upon completion of the Placing	
	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>
Shareholders				
Placees	–	–	38,400,000	16.67
Other public shareholders	192,000,000	100.00	192,000,000	83.33
Total	<u>192,000,000</u>	<u>100.00</u>	<u>230,400,000</u>	<u>100.00</u>

By Order of the Board
Tai Kam Holdings Limited
Tsui Tsz Fa Mabel
Chairman and Executive Director

Hong Kong, 24 February 2021

As at the date of this announcement, the executive Directors are Ms. Tsui Tsz Fa Mabel (Chairman) and Ms. Liu Tanying; and the independent non-executive Directors are Mr. Lau Wang Lap and Ms. Li Yixuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.taikamholdings.com.