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WISDOM SPORTS GROUP
智美體育集團

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1661)

**SUPPLEMENTAL AGREEMENT TO PLACING OF
NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



Quasar Securities Co., Limited

Reference is made to the announcement of the Company dated 11 February 2021 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalized terms used herein shall denote the same meanings as those defined in the Announcement.

The Company announces that on 15 February 2021, the Placing Agent and the Company entered into a supplemental agreement to the Placing Agreement (the “**Supplemental Placing Agreement**”), pursuant to which the Placing Agent and the Company agree that the Placing Price shall be revised from HK\$0.232 per Placing Share to HK\$0.235 per Placing Share (the “**Revised Placing Price**”). Save for the Revised Placing Price, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

The Revised Placing Price of HK\$0.235 represents:–

- (i) a discount of approximately 16.07% over the closing price of HK\$0.28 per Share as quoted on the Stock Exchange on the date of the Placing Agreement;
- (ii) a discount of approximately 18.97% to the average closing price of HK\$0.29 per Share as quoted on the Stock Exchange for the last five trading days prior to the date of the Supplemental Placing Agreement; and
- (iii) a discount of approximately 19.52% to the average closing price of HK\$0.292 per Share as quoted on the Stock Exchange for the last five trading days prior to the date of the Placing Agreement.

The Revised Placing Price was negotiated on arm’s length basis between the Company and the Placing Agent. The Directors consider that the Placing (as supplemented by the Supplemental Placing Agreement) are on normal commercial terms and are fair and reasonable based on the current market conditions and is in the interests of the Company and the Shareholders as a whole.

Subject to completion of the Placing, it is expected that the maximum gross proceeds and net proceeds (after deducting the placing commission and other relevant costs and expenses) from the Placing will be approximately HK\$74,868,274 and HK\$72,622,226 respectively. On such basis, the net issue price will be approximately HK\$0.228 per Placing Share.

Shareholders and potential investors of the Company should note that completion of the Placing is subject to fulfilment of the condition set out in the Placing Agreement. The Placing may or may not proceed. Shareholders and potential investors of the Company are therefore urged to exercise caution when dealing in the Shares and other securities of the Company.

By Order of the Board
Wisdom Sports Group
Ren Wen

Chairlady and Executive Director

Hong Kong, 15 February 2021

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Sheng Jie, Mr. Song Hongfei and Ms. Hao Bin; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.