

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HK1803

北京體育文化產業集團有限公司
BEIJING SPORTS AND ENTERTAINMENT INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1803)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION PROPOSED ACQUISITION OF THE REMAINING INTEREST IN SWIFT KNIGHT LIMITED INVOLVING ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the circular of Beijing Sports and Entertainment Industry Group Limited (the “**Company**”) dated 14 January 2021 in relation to the Acquisition (the “**Circular**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

The Company is pleased to announce that all of the conditions under the Sale and Purchase Agreement have been fulfilled and the completion of the Acquisition took place on 11 February 2021 in accordance with the terms and conditions of the Sale and Purchase Agreement. Following the Completion, the Target Company will become a wholly-owned subsidiary of the Company.

A total of 106,000,000 Consideration Shares were allotted and issued by the Company to the Vendor. Immediately following Completion, the shareholding structure of the Company is set out as follows:

| Shareholders | Immediately upon Completion | |
|------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------|
| | <i>No. of Shares</i> | <i>Approximate % of number of Shares in issue</i> |
| Beijing Enterprises Medical and Health Industry Group Limited (<i>Note 1</i>) | 353,000,000 | 25.07% |
| Central Huijin Investment Limited (<i>Note 2</i>) | 93,600,000 | 6.65% |
| Hollyview International Limited (<i>Note 3</i>) | 181,055,000 | 12.86% |
| Mr. Niu Zhongjie (<i>Note 4</i>) | 76,490,500 | 5.43% |
| The Vendor | 123,507,500 | 8.77% |
| Public Shareholders | <u>580,366,000</u> | <u>41.22%</u> |
| Total | <u><u>1,408,019,000</u></u> | <u><u>100%</u></u> |

Notes:

1. These Shares are directly held by United Win International Corporation (“**United Win**”) which is a wholly-owned by Beijing Enterprises Medical and Health Industry Group Limited (“**BEMH**”) whose shares are listed on the Stock Exchange (stock code: 2389). Accordingly, BEMH is deemed to be interested in 353,000,000 Shares which are beneficially owned by United Win under the SFO.
2. These Shares are directly held by Win Tai Investments Limited (“**Win Tai**”). Win Tai is wholly-owned by CCBI Investments Limited. CCBI Investments Limited is wholly-owned by CCB Financial Holdings Limited. CCB Financial Holdings Limited is wholly-owned by CCB International Group Holdings Limited. CCB International Group Holdings Limited is wholly-owned by China Construction Bank Corporation (“**CCBC**”) whose shares are listed on the Stock Exchange (stock code: 939), and CCBC is 57.11% owned by Central Huijin Investment Limited. Accordingly, these aforementioned companies are all deemed to be interested in the 93,600,000 Shares which are beneficially owned by Win Tai under the SFO.
3. Hollyview International Limited is wholly-owned by Mr. Hu Yebi, a non-executive Director.

4. These Shares comprised of (i) 290,500 Shares directly held by Mr. Niu Zhongjie, a former executive Director; and (ii) 76,200,000 Shares held by Mass Talent Financial Limited, which is wholly-owned by him.
5. The aggregate of the percentage figures in the above table may not add up to 100% due to rounding of the percentage figures to two decimal places.

By order of the Board
Beijing Sports and Entertainment Industry Group Limited
Liu Xue Heng
Chairman

Hong Kong, 11 February 2021

As at the date of this announcement, the executive Directors are Mr. Liu Xue Heng, Mr. Zhu Shixing, Mr. Lam Ka Tak and Mr. Zhang Tingzhe, the non-executive Director is Mr. Hu Yebi, and the independent non-executive Directors are Mr. Tse Man Kit, Keith, Mr. Lok Lawrence Yuen Ming, Mr. Xin Luo Lin and Mr. Pan Lihui.