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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

CONVERSION OF CONVERTIBLE BONDS

References are made to (i) the announcements of Echo International Holdings Group Limited (the “**Company**”) dated 11 June 2020 and 7 July 2020 in relation to the placing of convertible bonds under the general mandate (the “**July Convertible Bonds**”); and (ii) the announcements of the Company dated 6 November 2020, 24 November 2020 and 26 November 2020 in relation to the placing of convertible bonds under the general mandate (the “**November Convertible Bonds**”) (collectively, the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 28 January 2021, the Company received conversion notices from a total of 9 Placees under the July Convertible Bonds and November Convertible Bonds, respectively, in relation to the exercise of the conversion rights attaching to (i) the July Convertible Bonds in the principal amount of HK\$4,001,000 at the Conversion Price of HK\$0.464 per Conversion Shares; and (ii) the November Convertible Bonds in the principal amount of HK\$4,100,400 at the Conversion Price of HK\$0.402 per Conversion Shares (the “**Conversion**”).

Accordingly, on 10 February 2021, 18,822,839 Conversion Shares, representing approximately 36.91% of the total number of issued Shares immediately before the Conversion and approximately 26.96% of the total number of issued Shares as enlarged by the issue of the Conversion Shares, were allotted to the Placees in accordance with the terms and conditions of the Convertible Bonds.

The Conversion Shares shall rank pari passu with, and carry the same rights in all aspects (including the rights to dividends) as, the other Shares in issue as at the date of the allotment and among themselves in all respects.

The shareholding structure of the Company immediately before and after the Conversion and the issue of the Conversion Shares is set out below:

| Name of Shareholder | Immediately before the Conversion and the issue of the Conversion Shares | | Immediately after the Conversion and the issue of the Conversion Shares | |
|--|---|--|--|--|
| | <i>Number of Shares</i> | <i>Approximate % of total Shares in issue (Note (iii))</i> | <i>Number of Shares</i> | <i>Approximate % of total Shares in issue (Note (iii))</i> |
| Lissington Limited (<i>Note (i)</i>) | 2,204,800 | 4.33% | 9,867,486 | 14.13% |
| Cheng Yeuk Hung (<i>Note (ii)</i>) | 4,878,000 | 9.56% | 4,878,000 | 6.99% |
| <i>Public Shareholders</i> | | | | |
| — Other Places | 2,875,000 | 5.64% | 14,035,153 | 20.10% |
| — Others | <u>41,042,200</u> | <u>80.47%</u> | <u>41,042,200</u> | <u>58.78%</u> |
| Total | <u>51,000,000</u> | <u>100%</u> | <u>69,822,839</u> | <u>100%</u> |

Note:

- (i) The entire issued share capital of Lissington Limited is beneficially owned by Ms. Zheng Zeli.
- (ii) Ms. Cheng Yeuk Hung is an executive Director of the Company.
- (iii) The percentages are subject to rounding difference, if any.

By order of the Board
Echo International Holdings Group Limited
Chan Wan Shan Sandra
Executive director

Hong Kong, 10 February 2021

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Leung Yu Tung Stanley and Mr. Lee Kwok Po.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and

complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.