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**ALLIED GROUP LIMITED**

(聯合集團有限公司)

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 373)**

**SHK** 新工投資有限公司  
Hong Kong Industries Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 666)**

*The Offeror*

**BRIGHT CLEAR LIMITED**

(晴輝有限公司)

*(Incorporated in the British Virgin Islands with limited liability)*

**JOINT ANNOUNCEMENT**

**MONTHLY UPDATE ON**

**(1) PROPOSED PRIVATISATION OF SHK IND  
BY THE OFFEROR**

**BY WAY OF A SCHEME OF ARRANGEMENT  
(UNDER SECTION 673 OF THE COMPANIES ORDINANCE)  
IN THE FORM OF A TAKEOVER OFFER**

**AND**

**(2) PROPOSED WITHDRAWAL OF LISTING OF SHK IND SHARES**

*Financial Adviser to the Offeror*



YU MING INVESTMENT MANAGEMENT LIMITED  
禹銘投資管理有限公司

*Independent Financial Adviser to SHK IND*



PELICAN FINANCIAL  
百利勤金融

References are made to the joint announcements dated 18th December, 2020 and 8th January, 2021 (the “**Joint Announcements**”) jointly issued by SHK Hong Kong Industries Limited (“**SHK IND**”), Allied Group Limited (“**AGL**”) and Bright Clear Limited (the “**Offeror**”) in relation to, among other things, the proposed privatisation of SHK IND by way of a scheme of arrangement under section 673 of the Companies Ordinance in the form of a takeover offer, and the extension of time for despatch of the Scheme Document. Capitalised terms used herein shall have the same meaning as they were defined in the Joint Announcements unless the context otherwise specified.

SHK IND, AGL and the Offeror would like to update the SHK IND Shareholders, AGL Shareholders and potential investors of SHK IND or AGL that at the Hearing on 9th February, 2021, the High Court has directed that the Court Meeting be convened for the purpose of considering, and if thought fit, approving the Scheme (with or without modification).

Further announcement(s) will be made by SHK IND, AGL and the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) in connection with the Proposal and the Scheme and the despatch of the Scheme Document as and when appropriate.

A detailed timetable for the Proposal and the Scheme will be set out in the Scheme Document.

**AGL Shareholders and potential investors of AGL should be aware that the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented and the Scheme may or may not become effective. AGL Shareholders and potential investors of AGL should therefore exercise caution when dealing in securities of AGL. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

**SHK IND Shareholders and potential investors of SHK IND should be aware that the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented and the Scheme may or may not become effective. SHK IND Shareholders and potential investors of SHK IND should therefore exercise caution when dealing in securities of SHK IND. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

On behalf of the board  
**Bright Clear Limited**  
**Edwin Lo King Yau**  
*Director*

On behalf of the AGL Board  
**Allied Group Limited**  
**Edwin Lo King Yau**  
*Executive Director*

On behalf of the SHK IND Board  
**SHK Hong Kong**  
**Industries Limited**  
**Warren Lee Wa Lun**  
*Chairman*

Hong Kong, 9th February, 2021

*As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors, Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors, and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.*

*The AGL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the SHK IND Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of SHK IND in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Messrs. Edwin Lo King Yau and Kelvin Lam Kam Wing.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the SHK IND Group and AGL) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the respective directors of SHK IND and AGL in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the composition of the SHK IND Board is as follows: Mr. Warren Lee Wa Lun (Chairman) and Mr. Mark Wong Tai Chun are Executive Directors; Mr. Arthur George Dew is Non-Executive Director; and Mr. Albert Ho, Mr. Peter Lee Yip Wah and Mr. Louie Chun Kit are Independent Non-Executive Directors.*

*The SHK IND Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to AGL and the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the respective directors of AGL and the Offeror in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*