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嘉士利集團有限公司
Jiashili Group Limited



(incorporated in the Cayman Islands with limited liability)

(Stock code: 1285)

MAJOR TRANSACTION

DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE TO JOINT VENTURE COMPANY

Reference is made to the announcement of Jiashili Group Limited (the “**Company**”) dated 17 January 2021 in relation to the provision of financial assistance to a joint venture company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, details of the New Letter of Undertaking, the Loan Agreement and other information as required by the Listing Rules (the “**Circular**”), is expected to be despatched to the Shareholders on or before 5 February 2021.

Due to the forthcoming Chinese New Year holiday and the persistent pandemic control measures, the time required for confirming certain financial information of the Group by the relevant banks and reviewing the financial information of the Group by the auditors will be longer than usual. As such, additional time is required to prepare and finalise the financial information to be included in the Circular. Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, and the date of despatch of the Circular is expected to be postponed to a date on or before 25 March 2021. The Company will despatch the Circular to the Shareholders as soon as practicable after finalising the aforesaid information.

The Stock Exchange has granted the waiver to the Company on condition that the Company will despatch the Circular on or before 25 March 2021. The Stock Exchange may change the waiver if the Company’s situation changes.

By Order of the Board
Jiashili Group Limited
Huang Xianming
Chairman

Hong Kong, 5 February 2021

As at the date of this announcement, the Board comprises Mr. Huang Xianming, Mr. Tan Chaojun, Mr. Chen Songhuan as executive directors; Mr. Lin Xiao as non-executive director; Mr. Kam Robert, Ms. Ho Man Kay, and Mr. Ma Xiaoqiang as independent non-executive directors.