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兆邦基地產
Zhaobangji Properties

Zhaobangji Properties Holdings Limited

兆邦基地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1660)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) MAJOR AND CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO THE RENEWAL OF
THE BANK DEPOSIT AGREEMENT; AND
(2) CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO THE RENEWAL OF
THE PROPERTY MANAGEMENT FRAMEWORK AGREEMENT**

Reference is made to the announcement of Zhaobangji Properties Holdings Limited (the “**Company**”) dated 14 January 2021 (the “**Announcement**”), in relation to, among other things, (i) the Renewed Bank Deposit Agreement and the continuing connected transactions contemplated thereunder (including the BD Annual Caps); and (ii) the Renewed Property Management Framework Agreement and the continuing connected transactions contemplated thereunder (including the PMF Annual Caps). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular including, amongst other information, (i) further details of the transactions contemplated under the Renewed Bank Deposit Agreement (including the BD Annual Caps); (ii) further details of the transactions contemplated under the Renewed Property Management Framework Agreement (including the PMF Annual Caps); (iii) the letter from the Independent Board Committee containing its advice to the Independent Shareholders; (iv) the letter from the IFA containing its advice to the Independent Board Committee and the Independent Shareholders; and (v) the notice convening the EGM and the relevant proxy form, will be despatched to the Shareholders on or before 4 February 2021.

As additional time is required for the Company to finalise certain information for inclusion in the circular, the date of despatch of the circular is expected to be postponed to a date on or before 25 February 2021.

By order of the Board
Zhaobangji Properties Holdings Limited
Xu Chujia
Chairman and Executive Director

Hong Kong, 4 February 2021

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Xu Chujia, Mr. Cai Chun Fai, Mr. Li Yan Sang, Mr. Sze-to Kin Keung, Mr. Wu Hanyu and Mr. Zhao Yiyong; two non-executive Directors, namely, Ms. Zhan Meiqing and Professor Lee Chack Fan, G.B.S., S.B.S., J.P.; and four independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ma Fung Kwok, S.B.S., J.P., Mr. Wong Chun Man and Mr. Ye Longfei.