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INTRON TECHNOLOGY HOLDINGS LIMITED

英恒科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1760)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



BNP PARIBAS

Reference is made to the announcement of Intron Technology Holdings Limited (the “**Company**”) dated 26 January 2021 in respect of the placing of new Shares under the General Mandate (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 3 February 2021. An aggregate of 45,000,000 Placing Shares have been successfully placed by the Placing Agent and were allotted and issued to not fewer than six Placees at the Placing Price of HK\$6.82 per Share pursuant to the terms and conditions of the Placing Agreement. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing.

The net proceeds from the Placing amount to approximately HK\$302.75 million. For further details on the use of proceeds, please refer to the Announcement.

The Placing Shares are issued under the general mandate (the “**General Mandate**”) granted to the Directors pursuant to an ordinary resolution passed by the shareholders of the Company at the annual general meeting of the Company held on 28 May 2020 to allot, issue and deal with up to 207,195,000 Shares. Immediately prior to the Placing, no Shares have been allotted and issued pursuant to the General Mandate. Following completion of the Placing, the Company may still allot, issue and deal with up to 162,195,000 Shares pursuant to the General Mandate.

EFFECTS ON SHAREHOLDINGS STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approx. % of issued share capital of the Company</i>	<i>Number of Shares</i>	<i>Approx. % of issued share capital of the Company</i>
Mr. Luk Wing Ming ⁽¹⁾ and Mr. Chan Cheung Ngai ⁽²⁾	732,330,000	70.51%	732,330,000	67.57%
Mr. Chan Ming ⁽³⁾	2,000,000	0.19%	2,000,000	0.18%
Mr. Ng Ming Chee ⁽³⁾	2,000,000	0.19%	2,000,000	0.18%
Placees	–	–	45,000,000	4.15%
Other Shareholders	302,244,900	29.11%	302,554,900 ⁽⁴⁾	27.92%
Total	<u>1,038,574,900</u>	<u>100.00%</u>	<u>1,083,884,900</u>	<u>100.00%</u>

Notes:

- Mr. Luk Wing Ming is an executive Director, a co-CEO of the Company and the chairman of the Board. He owned 50.0% of Magnate Era Limited, 50.0% of Zenith Benefit Investments Limited and 100.0% of Treasure Map Ventures Limited (all being corporate controlling shareholders). He is deemed under the SFO to be interested in the entirety of 657,330,000 Shares directly held by the aforesaid three holding companies, representing approximately 63.29% of the total number of Shares in issue at the date of this announcement, and approximately 60.64% of the enlarged total number of Shares in issue upon completion of the Placing.
- Mr. Chan Cheung Ngai is an executive Director and a co-CEO of the Company. He owned 50.0% of Magnate Era Limited, 50.0% of Zenith Benefit Investments Limited and 100.0% of Heroic Mind Limited (all being corporate controlling shareholders). He is deemed under the SFO to be interested in the entirety of 657,330,000 Shares directly held by the aforesaid three holding companies, representing approximately 63.29% of the total number of Shares in issue at the date of this announcement, and approximately 60.64% of the enlarged total number of Shares in issue upon completion of the Placing.

3. Each of Mr. Chan Ming and Mr. Ng Ming Chee is an executive Director.
4. 310,000 Shares were issued during the period from the date of the Announcement to the date of completion of the Placing pursuant to the exercise of options granted under the share option scheme adopted by the Company on 22 June 2018 by the Company's employees (other than the Directors).

By Order of the Board
INTRON TECHNOLOGY HOLDINGS LIMITED
LUK WING MING
Chairman and Executive Director

Hong Kong, 3 February 2021

As at the date of this announcement, the Board comprises Mr. Luk Wing Ming as Chairman and Executive Director, Mr. Chan Cheung Ngai, Mr. Chan Ming and Mr. Ng Ming Chee as Executive Directors; and Mr. Jiang Yongwei, Mr. Yu Hong and Mr. Tsui Yung Kwok as Independent Non-executive Directors.