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瑞聲科技控股有限公司
AAC TECHNOLOGIES HOLDINGS INC.
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2018)

UPDATE ON THE PROGRESS OF THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF AAC OPTICS ON A STOCK EXCHANGE IN THE PRC

Reference is made to the announcement of the Company dated 23 December 2020 (the “**Announcement**”) in relation to the proposed spin-off and listing of its optics business, which will be held through AAC Optics (Changzhou) Co., Ltd.* (誠瑞光學（常州）股份有限公司) (“**AAC Optics**”) on a stock exchange in the PRC. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 1 February 2021, the sponsor of the Proposed Spin-off and Separate Listing of AAC Optics submitted an application to the Jiangsu Province Regulatory Bureau of the CSRC for the commencement of the pre-listing tutoring process, which is subject to the acknowledgement of receipt of such application from the Jiangsu Province Regulatory Bureau of the CSRC.

The Company had submitted an application in relation to the Proposed Spin-off and Separate Listing to the Hong Kong Stock Exchange for approval pursuant to Practice Note 15 of the Listing Rules. There is no assurance that the Hong Kong Stock Exchange will approve the Proposed Spin-off. As at the date of this announcement, no formal listing application had been submitted with any relevant regulatory authorities in the PRC.

The Proposed Spin-off and Separate Listing will constitute a deemed disposal (as defined in the Listing Rules) under the Listing Rules. Upon completion of the Proposed Spin-off and Separate Listing, AAC Optics is expected to remain as a subsidiary of the Company. The Company will make further disclosure as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders and potential investors should note that, the Proposed Spin-off and Separate Listing are subject to, inter alia, approvals from relevant authorities, including the CSRC, the relevant stock exchange in the PRC and the Hong Kong Stock Exchange, as well as the prevailing market conditions. Accordingly, Shareholders and potential investors should be aware that the Proposed Spin-off and Separate Listing may or may not proceed and no assurance is given as to the timing thereof. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

** for identification purpose only*

On behalf of the Board
AAC Technologies Holdings Inc.
Ho Siu Tak Jonathan
Company Secretary

Hong Kong, 1 February 2021



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The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Pan Benjamin Zhengmin
Mr. Mok Joe Kuen Richard

Independent Non-executive Directors:

Mr. Zhang Hongjiang
Mr. Au Siu Cheung Albert
Mr. Peng Zhiyuan
Mr. Kwok Lam Kwong Larry

Non-executive Director:

Ms. Wu Ingrid Chun Yuan