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CHINA ISOTOPE & RADIATION CORPORATION

中國同輻股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1763)

INSIDE INFORMATION

THE COMMENCEMENT OF RELATED WORK OF THE PROPOSED ISSUE OF A SHARES AND LISTING ON THE SCIENCE AND TECHNOLOGY INNOVATION BOARD OF THE SHANGHAI STOCK EXCHANGE

This announcement is made by China Isotope & Radiation Corporation (the "Company") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Hong Kong Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

The Company is pleased to announce that, on 29 January 2021 (after trading hours), the board of the Company (the "Board") has approved commencing the related work of the proposed issue of A Shares and listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the "Proposed Issue of A Shares"). The Proposed Issue of A Shares shall be conditional upon and subject to market conditions, the further approval of the Board, the approval of the shareholders at the shareholders' general meeting of the Company and the necessary regulatory approval(s).

As of the date of this announcement, save for the information disclosed herein, the Board does not have a concrete plan or an offering proposal in relation to the Proposed Issue of A Shares, and has not made any application to the relevant regulatory authorities in the PRC in respect of the Proposed Issue of A Shares.

Shareholders and potential investors should note that the concrete plan or the offering proposal of the Proposed Issue of A Shares shall be subject to the further approval of the Board and the shareholders' general meeting of the Company, as well as the regulatory approvals, thus may or may not be implemented. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Issue of A Shares will materialise or as to when it may materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the share(s) of the Company.

Further announcement(s) will be made by the Company in accordance with the Hong Kong Listing Rules and other applicable laws and regulations on any material updates and progress in connection with the Proposed Issue of A Shares as and when appropriate. This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for the share(s) of the Company.

By order of the Board
China Isotope & Radiation Corporation
Chairman
Meng Yanbin

Beijing, the PRC, 29 January 2021

As at the date of this announcement, the Board comprises Mr. Meng Yanbin, Mr. Wu Jian and Mr. Du Jin as executive Directors; Mr. Zhou Liulai, Mr. Chen Shoulei, Ms. Chang Jinyu and Ms. Liu Xiuhong as non-executive Directors; Mr. Guo Qingliang, Mr. Meng Yan, Mr. Hui Wan Fai and Mr. Tian Jiahe as independent non-executive Directors.