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China Education Group Holdings Limited

中國教育集團控股有限公司

*(incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as “ChinaEdu 中教常春藤”)*

(Stock Code: 839)

**MAJOR TRANSACTION
EXPECTED DISPATCH DATE OF CIRCULAR**

Reference is made to the announcements of China Education Group Holdings Limited (the “**Company**”) dated 7 August 2020, 13 August 2020, 17 September 2020, 28 October 2020 and 28 December 2020 (the “**Announcements**”) in respect of, among other things, the major transaction in relation to the Acquisitions, for which the Company has obtained written Shareholders’ approval from the Controlling Shareholders. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcements.

As stated in the announcement dated 28 December 2020 in relation to the expected dispatch date of circular, a circular containing further details in relation to the Acquisitions (for information purposes only) was expected to be dispatched to the Shareholders on or before 31 January 2021. As more time is required for preparing and finalising certain information of the Target Group to be included in the circular, the Company expects that there will be a delay on the expected dispatch date of the circular and accordingly the Company has applied for a waiver from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver Application**”).

The Company will make a further announcement on the dispatch date of the circular once the Company obtains approval of the Waiver Application from the Stock Exchange.

By order of the Board
China Education Group Holdings Limited
Yu Guo Xie Ketao
Co-Chairmen

Hong Kong, 29 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.