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LEE & MAN CHEMICAL COMPANY LIMITED

理文化工有限公司

(Incorporated in the Cayman Islands and its members' liability is limited)

Website: www.leemanchemical.com

(Stock Code: 746)

**DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the joint announcement dated 31 December 2020 (the “**Announcement**”) made by Lee & Man Chemical Company Limited (the “**Company**”) and Lee & Man Paper Manufacturing Limited in relation to, amongst other things, the entering into of the 2021 Chemicals Purchase Agreement between the Company and LMP. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

Pursuant to the Announcement, a circular (the “**Circular**”) was to be despatched by the Company to its shareholders on or before 31 January 2021, containing, amongst other things, details of the 2021 Chemicals Purchase Agreement (and 2021 Chemicals Purchase Annual Caps), the recommendation of the independent board committee of the Company and the advice of the independent financial adviser of the Company together with notice of the extraordinary general meeting of the Company.

As additional time is required for the Company to finalise the information for inclusion in the Circular, the despatch of the Circular will be delayed to on or before 11 February 2021.

By Order of the Board
Lee & Man Chemical Company Limited
Ho Chun Ho Jason
Company Secretary

Hong Kong, 29 January 2021

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Ms. Wai Siu Kee, Mr. Lee Man Yan, Professor Chan Albert Sun Chi and Mr. Yang Zuo Ning and three independent non-executive directors, namely Mr. Wong Kai Tung, Tony, Mr. Wan Chi Keung, Aaron BBS JP and Mr. Heng Victor Ja Wei.