

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Xingye Alloy Materials Group Limited
興業合金材料集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 505)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DISCLOSEABLE TRANSACTION**

Reference is made to the announcement (the “**Announcement**”) of Xingye Alloy Materials Group Limited (the “**Company**”) dated 25 January 2021 in relation to Ningbo Xinyue (a wholly-owned subsidiary of the Company) entering into the Construction Contract, which constitutes a discloseable transaction. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement.

This announcement is made to provide further information on the identities of the ultimate beneficial owners of Sichuan Pengcheng.

To the best of the Directors’ knowledge, information and belief and having all reasonable enquiries, Sichuan Pengcheng is ultimately beneficially owned by Mr. Ye Peng (葉鵬) and Ms. Wei Chongqin (魏仲琴) as to 70% and 30% respectively, each of whom is an Independent Third Party.

The additional information as disclosed above does not affect any other information contained in the Announcement.

By Order of the Board
Xingye Alloy Materials Group Limited
HU Minglie
Chief Executive Officer and Executive Director

Hong Kong, 28 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. HU Minglie and Mr. ZHU Wenjun; and the independent non-executive directors of the Company are Mr. CHAI Chaoming, Dr. LOU Dong and Ms. LU Hong

If there is any inconsistency between the Chinese names of the PRC entities mentioned in this announcement and their English translations, the Chinese names shall prevail.