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**GR PROPERTIES LIMITED**

**國 銳 地 產 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 108)*

**MAJOR TRANSACTION  
EXPECTED DISPATCH DATE OF CIRCULAR**

Reference is made to the announcement of GR Properties Limited (the “**Company**”) dated 8 January 2021 (the “**Announcement**”) in respect of, among other things, the major transaction in relation to the Disposal, for which the Company has obtained written Shareholders’ approval from the Shareholder Group. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

As more time is required to prepare and finalise the relevant information to be included in the Circular (including but not limited to the property valuation report in relation to the Target Property), the circular (for information purposes only) is expected to be dispatched to the Shareholders on or before 26 February 2021 and accordingly the Company has obtained a waiver from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules.

As disclosed in the Announcement, the Disposal pursuant to the terms and conditions of the Agreement has been completed on 8 January 2021 (London time).

By order of the Board  
**GR Properties Limited**  
**Wei Chunxian**  
*Chairman*

Hong Kong, 26 January 2021

*As at the date of this announcement, the executive Directors are Mr. Wei Chunxian, Mr. Sun Zhongmin, Ms. Liu Shuhua, Ms. Huang Fei and Ms. Li Bing; and the independent non-executive Directors are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.*