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XINYI ENERGY HOLDINGS LIMITED

信義能源控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 03868)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the joint announcement of Xinyi Energy Holdings Limited (the “**Company**”) and Xinyi Solar Holdings Limited dated 6 January 2021 (the “**Joint Announcement**”). Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

As stated in the Joint Announcement, a shareholders’ circular (the “**Circular**”) containing, among other things: (i) further information on the exercise of Call Option (Group 2) pursuant to the Solar Farm Agreement and the Solar Farm (Group 2) Agreements; (ii) a letter of recommendations from the XYE Independent Board Committee; (iii) a letter of advice from the XYE Independent Financial Adviser; and (iv) a notice of the XYE EGM is expected to be despatched by the Company to its shareholders on or before 26 January 2021.

As additional time is required to finalise certain information in the Circular, the Circular is expected to be despatched on 27 January 2021 and the XYE EGM is expected to be held on Thursday, 11 February 2021.

By order of the Board
Xinyi Energy Holdings Limited
TUNG Fong Ngai
*Executive Director and
Chief Executive Officer*

Hong Kong, 26 January 2021

As of the date of this announcement, Mr. LEE Shing Put, B.B.S. (Chairman), Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P., Mr. TUNG Fong Ngai (Chief Executive Officer), Mr. LEE Yau Ching and Ms. CHENG Shu E are the executive Directors and Mr. LEUNG Ting Yuk, The Hon. IP Kwok Him, G.B.M., G.B.S., J.P. and Ms. LYU Fang are the independent non-executive Directors.

This announcement is published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyienergy.com.