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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

**INSIDE INFORMATION
POSSIBLE SPIN-OFF AND SEPARATE LISTING OF
THE COMMERCIAL PROPERTY MANAGEMENT AND OPERATIONAL
SERVICES AND RESIDENTIAL PROPERTY MANAGEMENT SERVICES
BUSINESSES ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by China SCE Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Company is considering a possible spin-off and separate listing (the “**Possible Spin-off**”) of the commercial property management and operational services and residential property management services businesses of the Group on the main board of the Stock Exchange.

In accordance with the requirements of Practice Note 15 to the Listing Rules, the Possible Spin-off would require the approval of the Stock Exchange. The Company has received approval from the Stock Exchange to proceed with the Possible Spin-off on 18 December 2020.

As at the date of this announcement, the formal listing application for the listing of the Possible Spin-off has yet to be made. The Company will issue further announcement(s) in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are reminded that details of the Possible Spin-off, including but not limited to the timetable, offering structure and size, have yet to be determined. The Company will make further announcement(s) in relation to the Possible Spin-off as and when appropriate.

Shareholders and other investors are reminded that the Possible Spin-off is subject to, among other things, the approval of the Listing Committee of the Stock Exchange, market conditions and other considerations. There is no assurance that the Possible Spin-off will proceed to finalisation. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 20 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.