银城國際控股有限公司
YINCHENG INTERNATIONAL HOLDING CO., LTD.
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1902)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Yincheng International Holding Co., Ltd. (the "**Company**") dated 23 December 2020 and 15 January 2021 in relation to the entering into of the Cooperation Agreement for the development of Land and delay in despatch of the Circular (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As the (i) financial information of the Project Company; (ii) unaudited pro forma financial information of the Group immediately upon completion of the Transactions; and (iii) valuation report in relation to the valuation of the Land to be issued by an independent property valuer are currently still under preparation, additional time is required by the Company to ascertain and finalise certain information to be included in the Circular. As such, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of time for the despatch of the Circular. The date of despatch of the Circular is expected to be delayed to a date falling on or before 26 February 2021.

By order of the Board of
YINCHENG INTERNATIONAL HOLDING CO., LTD.
HUANG Qingping
Chairman

Hong Kong, 18 January 2021

As at the date of this announcement, the executive Directors are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive Directors are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.