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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

End of the Lock-up Period for Shares issued under the Non-public Placement

References are made to the circular dated 18 October 2017 (the “**Circular**”) and the announcement dated 24 January 2018 (the “**Announcement**”) of Sinopec Oilfield Service Corporation (the “**Company**”), in relation to the issuance of New A Shares to CPC and Qi Xin Gong Ying Scheme (managed by Changjiang Pension Insurance Co., Ltd. through Changjiang Aggressive Profit Increase No.2 Portfolio under the Changjiang Golden Symphony Collective Plan for the Old-age Security Management Products) and the issuance of New H Shares to Century Bright Company and China Structural Reform Fund by the Company (the “**Non-public Placement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

Pursuant to the Century Bright Company H Shares Subscription Agreement, Century Bright Company undertakes that the New H Shares subscribed by Century Bright Company will not be transferred within 36 months from the completion date of the New H Share Placement (i.e. 24 January 2018). The lock-up period for 2,595,786,987 New H Shares subscribed by Century Bright Company will expire on 23 January 2021, representing 13.67% of the total issued Shares of the Company.

Pursuant to the CPC A Shares Subscription Agreement and the Qi Xin Gong Ying Scheme A Shares Subscription Agreement, the lock-up period for the New A Shares subscribed by CPC and Qi Xin Gong Ying Scheme will expire on 24 January 2021. CPC and Qi Xin Gong Ying Scheme respectively subscribed for 1,503,568,702 New A Shares and 23,148,854 New A Shares, representing 7.92% and 0.12% of the total issued Shares of the Company, respectively. Such New A Shares will become freely tradable from 25 January 2021.

The Company is of the view that, being the controlling shareholder of the Company, CPC together with Century Bright Company will continue to support the future development of the Group. This announcement is made by the Company voluntarily.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 18 January 2021

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Ms. Jiang Bo, Mr. Chen Weidong* and Mr. Dong Xiucheng*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*