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比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1211)**

Website: <http://www.byd.com>

**ANNOUNCEMENT IN RELATION TO APPROVAL FROM THE CSRC OF  
THE APPLICATION FOR THE ISSUANCE OF ADDITIONAL H SHARES**

Reference is made to the announcements of BYD Company Limited (the “**Company**”) dated 1 December 2020 and 8 December 2020 (the “**Announcements**”), in relation to, amongst others, the submission of the application materials by the Company in relation to the issuance of additional H shares of the Company and the listing of such shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**H Share Issuance**”) to the China Securities Regulatory Commission (the “**CSRC**”) and the acceptance by the CSRC of the application for administrative permission.

The Company has recently received the Approval Regarding the Issuance of Overseas Listed Foreign Shares by BYD Company Limited (CSRC Approval [2021] No. 83) (《關於核准比亞迪股份有限公司發行境外上市外資股的批覆》(證監許可[2021]83號)) from the CSRC. The CSRC approved the Company’s application for the issuance of additional H shares as follows:

1. Approve the Company to issue not more than 183 million additional overseas listed foreign shares with a par value of RMB1 each, all of which are ordinary shares. The Company can complete the issuance in multiple tranches, and the interval between each tranche shall be not less than three months with an amount not less than 25% of the total approved quota for each tranche. The unused quota shall automatically lapse upon the expiry of the approval.
2. The Company shall report the issuance details in written form to the CSRC within 15 working days upon completion of the issuance.
3. The approval shall be valid for 12 months from the date of the approval of the issuance.
4. The Company shall strictly comply with the relevant laws, regulations and rules within and outside the PRC during the process of the additional issuance of shares outside the PRC and the listing.

As at the date of this announcement, the Company has not entered into any placing agreement in relation to the H Share Issuance, and the H Share Issuance is still subject to the approval from the Hong Kong Stock Exchange, and thus exposing it to uncertainties. The Company will fulfill its information disclosure obligations in a timely manner according to the progress of the matter. Investors are advised to exercise caution for investment risks.

By order of the Board of  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, the PRC, 15 January 2021

*As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.*