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CHINA HUARONG ENERGY COMPANY LIMITED

中國華榮能源股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01101)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL
MEETING HELD ON 15 JANUARY 2021**

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**EGM**”) of China Huarong Energy Company Limited (the “**Company**”) both dated 24 December 2020. Capitalised terms used in this announcement shall have the same meaning as those defined in the Circular unless otherwise defined herein.

The Board is pleased to announce that the resolution proposed at the EGM held at United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong on Friday, 15 January 2021 at 9:30 a.m. was duly passed by the Shareholders by way of poll.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

The poll results are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
the terms of and the transactions contemplated under the agreement dated 23 October 2020 (as supplemented and amended from time to time) entered into between Hou Maohua (侯茂華) as vendor, Shanghai Huijiu Energy Technology Limited (上海匯玖能源科技有限公司), an indirect wholly-owned subsidiary of the Company, as purchaser, and Nantong Zhuosheng Petrochemical Co., Ltd. (南通焯晟石油化工有限公司) (the “ Target Company ”) (the “ Acquisition Agreement ”) in respect of the acquisition of 50.46% equity interest in the Target Company, a company established in the People’s Republic of China, for a total consideration of RMB132.8 million be and are hereby approved; and the directors of the Company be and are hereby authorised to take all actions and execute all documents which they deem necessary, desirable or appropriate in order to implement or give effect to the Acquisition Agreement and otherwise in connection with the implementation of the transactions contemplated thereunder, including without limitation, the execution, amendment, supplement, delivery, waiver, submission and implementation of any further documents or agreements and/or waiver of any terms thereunder.	2,688,972,351 (99.986878%)	352,890 (0.013122%)

As at the date of the EGM, the issued capital of the Company comprised 4,770,491,507 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the resolution at the EGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolution proposed at the EGM. No Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting in favour of the resolution at the EGM, and there was no other restriction on the Shareholders in casting their votes on the resolution at the EGM.

By Order of the Board
China Huarong Energy Company Limited
CHEN Qiang
Chairman

Hong Kong, 15 January 2021

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. CHEN Qiang (Chairman), Mr. HONG Liang, Ms. ZHU Wen Hua and Mr. NIU Jianmin.

Independent non-executive Directors:

Mr. WANG Jin Lian, Ms. ZHOU Zhan and Mr. LAM Cheung Mau.