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# **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

## **裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 8005)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the Condition set out in the Subscription Agreements has been fulfilled. The Completion of the Subscription took place on 13th January 2021. An aggregate of 414,616,000 Subscription Shares have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.20 per Subscription Share.

Reference is made to the announcement of Yuxing InfoTech Investment Holdings Limited (the “**Company**”) dated 30th December 2020 (the “**Announcement**”) in relation to the Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in Announcement.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that the Condition set out in the Subscription Agreements has been fulfilled. The Completion of the Subscription took place on 13th January 2021. An aggregate of 414,616,000 Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement as enlarged by the Subscription, have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.20 per Subscription Share.

The Subscribers have each become a Substantial Shareholder (as defined in the GEM Listing Rules) immediately after Completion of the Subscription.

The gross proceeds raised from the Subscription are HK\$82,923,200, and the net proceeds, after deduction of all relevant expenses, are approximately HK\$82,723,200, which are intended to be applied in connection with the development of the major operating businesses of IHA and IDC of the Group and supplement working capital as described in the Announcement.

In view of the current financial position of the Group, it is presently expected that:

- (a) approximately 80% of the net proceeds will be used for the development of the major operating businesses of IDC of the Group;
- (b) approximately 10% of the net proceeds will be used for the development of the major operating businesses of IHA of the Group; and
- (c) approximately 10% of the net proceeds will be used for the general working capital of the Group.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of the Completion of the Subscription:

Name of Shareholders	Immediately before Completion of the Subscription		Immediately upon Completion of the Subscription	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Honbridge Holdings Limited (Stock Code: 8137)	450,357,200	21.72%	450,357,200	18.10%
Hong Bridge Capital Limited	450,357,200	21.72%	450,357,200	18.10%
Mr. He Xuechu	450,657,200	21.74%	450,657,200	18.12%
Ms. Foo Yatyan	450,657,200	21.74%	450,657,200	18.12%
First Subscriber	200,000,000	9.65%	450,016,000	18.09%
Mr. Cong Yu	200,000,000	9.65%	450,016,000	18.09%
Super Dragon Co., Ltd.	121,533,800	5.86%	121,533,800	4.89%
Second Subscriber	133,357,800	6.43%	297,957,800	11.98%
Other public Shareholders	1,289,073,800	62.18%	1,289,073,800	51.81%
<b>Total</b>	<b>2,073,088,800</b>	<b>100%</b>	<b>2,487,704,800</b>	<b>100%</b>

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Li Qiang**  
*Chairman*

Hong Kong, 13th January 2021

\* For identification purposes only

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*