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# Lenovo™

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 992)**

## **PROPOSED ISSUANCE AND ADMISSION OF CDRs ON THE SHANGHAI STOCK EXCHANGE STAR MARKET**

This announcement is made by Lenovo Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On January 12, 2021, the board of directors of the Company approved a preliminary proposal (the “**Proposal**”) for the proposed issuance of Chinese depository receipts (“**CDRs**”), representing newly issued ordinary shares of the Company as underlying securities, and the application for the listing and trading of CDRs on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the “**STAR Market**”) (the “**Proposed Issuance and Admission of CDRs**”).

Under the Proposal, the Company intends to issue new ordinary shares of the Company that would represent no more than 10% of the total number of ordinary shares of the Company that would be in issue as enlarged by such new issuance (the “**Underlying Shares**”). The proceeds from the issuance of the Underlying Shares are intended to be used for research and development of new technologies, products and solutions, strategic investments in related sectors, and replenishment of the Company’s working capital.

As at the date of this announcement, the Company has a total of 12,041,705,614 ordinary shares in issue. The Company will seek a specific mandate from the shareholders of the Company (the “**Shareholders**”) to issue up to 1,337,967,290 ordinary shares of the Company, representing 10% of the total number of shares of the Company in issue as enlarged by the issuance of the Underlying Shares.

The Proposed Issuance and Admission of CDRs shall be conditional upon and subject to, among other things, market conditions, the approval of the Shareholders at the general meeting of the Company and the necessary approval(s) or decision(s) made by the relevant stock exchanges and regulatory authorities in the People's Republic of China and Hong Kong, including the China Securities Regulatory Commission, the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited.

**Completion of the Proposed Issuance and Admission of CDRs is subject to the fulfillment of certain conditions. Accordingly, the Proposed Issuance and Admission of CDRs may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company. The Company will make further announcement(s) to disclose material development in respect of the Proposed Issuance and Admission of CDRs as and when appropriate.**

By Order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and*  
*Chief Executive Officer*

January 12, 2021

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.*