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ZHENRO SERVICES GROUP LIMITED
正榮服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6958)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER

This announcement is made by Zhenro Services Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the Company's announcements dated 22 December 2020 and 30 December 2020, in relation to, among others, the increase in shareholding by WeiZheng Holdings Limited (偉正控股有限公司) ("**WeiZheng**"), a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")). The board of directors of the Company (the "**Board**") was informed that on 11 January 2021, WeiZheng had further purchased in the open market a total of 813,000 ordinary shares of the Company (the "**Share(s)**") at an average price of approximately HK$3.63 per Share for an aggregate of HK$2,951,430 (excluding relevant transaction fee) (the "**Acquisition of Shares**"). Following the Acquisition of Shares by WeiZheng, the shareholding of WeiZheng in the Company increased to 513,848,500 Shares, representing approximately 49.53% of the total issued share capital of the Company as at the date of this announcement.

WeiZheng, WeiYao Holdings Limited (偉耀控股有限公司) ("**WeiYao**") and WeiTian Holdings Limited (偉天控股有限公司) ("**WeiTian**") are companies incorporated in the British Virgin Islands with limited liability on 13 December 2018 and they are wholly-owned by Mr. Ou Zongrong ("**Mr. Ou**"), a controlling shareholder of the Company. Prior to the Acquisition of Shares, Mr. Ou was, in aggregate, interested in 655,535,500 Shares, representing approximately 63.18% of the total issued share capital of the Company indirectly through WeiZheng, WeiYao and WeiTian. After the Acquisition of Shares, Mr. Ou is, in aggregate, interested in 656,348,500 Shares, representing approximately 63.26% of the total issued share capital of the Company, indirectly through WeiZheng, WeiYao and WeiTian.

The Company believes that the acquisition signifies Mr. Ou's confidence in the overall development prospects and growth potentials of the Group as well as its long-term commitment towards the Company. Mr. Ou does not rule out the possibility of further increasing his shareholding in the Company as he feels appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float of the issued Shares in compliance with Rule 8.08 of the Listing Rules following the above Acquisition of Shares and as at the date of this announcement.

By order of the Board
Zhenro Services Group Limited
Huang Xianzhi
Chairman

Hong Kong, 11 January 2021

As at the date of this announcement, Mr. Lin Xiaotong and Mr. Huang Liang are the executive directors of the Company; Mr. Huang Xianzhi and Mr. Chan Wai Kin are the non-executive directors of the Company; and Mr. Ma Haiyue, Mr. Au Yeung Po Fung and Mr. Zhang Wei are the independent non-executive directors of the Company.