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China Bright Culture Group **煜盛文化集團***

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1859)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

References are made to the announcements of China Bright Culture Group (the “**Company**”) (1) dated 28 August 2020 in respect of the entering into of an Asset Management Agreement and (2) 17 September 2020, 16 October 2020 and 27 November 2020 in relation to the delay in despatch of the circular (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein this announcement shall have the same meanings as ascribed to them in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, inter alia, (i) further details of the Asset Management Agreement and the AMTD Transaction; (ii) the financial and other information of the Group; and (iii) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 31 December 2020.

As additional time is required for the Company to prepare and finalize certain information in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 11 February 2021.

By order of the Board
China Bright Culture Group
Liu Mu
Chairman

Beijing, the PRC, 31 December 2020

As at the date of this announcement, executive Directors are Mr. LIU Mu and Mr. XIA Rui, and independent non-executive Directors are Ms. RAN Hua, Mr. ZHANG Yiwu, Mr. YANG Chengjia and Ms. YAO Li.

* *For identification purposes only*