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China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1900)

**UPDATE ON DELAY IN SETTLEMENT
OF THE OUTSTANDING AMOUNTS**

Reference is made to the announcements of China ITS (Holdings) Co., Ltd. (the “**Company**”) dated 9 April 2018, 3 May 2018 and 2 July 2018, the circular of the Company dated 6 September 2018 (the “**Circular**”), and the announcements of the Company dated 1 July 2019, 8 May 2020, 30 June 2020, 31 August 2020 and 28 October 2020 (the “**Announcements**”). Unless otherwise stated, terms defined in the Circular and the Announcements shall have the same meanings when used in this announcement.

The Company would like to update Shareholders and potential investors that the Outstanding Amounts and the interest accrued have been fully settled on 31 December 2020.

By Order of the Board
China ITS (Holdings) Co., Ltd.
Mr. Liao Jie
Chairman

Beijing, 31 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Liao Jie and Mr. Jiang Hailin, and the independent non-executive directors of the Company are Mr. Ye Zhou, Mr. Wang Dong and Mr. Zhou Jianmin.