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銀城國際控股有限公司

YINCHENG INTERNATIONAL HOLDING CO., LTD.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1902)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Yincheng International Holding Co., Ltd. (the “**Company**”) dated 15 September 2020, 7 October 2020 and 18 December 2020 in relation to the Acquisition and further delay in despatch of the Circular (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As the financial information of the Group and the valuation report in respect of the Target Land are currently still under preparation, additional time is required by the Company to ascertain and finalise certain information to be included in the Circular. As such, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for a further extension of time for the despatch of the Circular. The date of despatch of the Circular is expected to be delayed to a date falling on or before 26 February 2021.

By order of the Board of
YINCHENG INTERNATIONAL HOLDING CO., LTD.
HUANG Qingping
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Directors are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive Directors are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Lam Ming Fai.