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MEIGU Technology Holding Group Limited

美固科技控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8349)

ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE, RULE 17.10 OF THE GEM LISTING RULES, AND THE INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE

This announcement is made by MEIGU Technology Holding Group Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code, Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements published by the Company on 8 January 2020, 22 January 2020, 6 February 2020, 4 March 2020, 3 April 2020, 14 April 2020, 14 May 2020, 12 June 2020, 2 July 2020, 3 August 2020, 1 September 2020, 5 October 2020, 14 October 2020, 13 November 2020 and 10 December 2020 (the “**Announcements**”) regarding the entering into of the MOU between the Selling Shareholder and the Potential Buyer in relation to the Possible Transaction regarding the possible sale of the Sale Shares held by the Selling Shareholder to the Potential Buyer. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As informed by the Selling Shareholder, while the negotiations between the parties on the terms of the Formal Agreement are still on-going, the Selling Shareholder and the Potential Buyer entered into a seventh supplemental agreement to the MOU on 31 December 2020 (the “**Supplemental MOU VII**”), pursuant to which the Exclusivity Period is further extended to 31 March 2021. Save and except for the above, no other terms of the MOU have been amended by the Supplemental MOU VII.

The completion of the Disposal took place on 23 December 2020. For further information, please refer to the announcement of the Company dated 28 December 2020.

CAUTION

Shareholders and potential investors should be aware that there is no assurance that any transaction mentioned in this announcement will materialise or eventually be consummated and the discussions may or may not lead to the making of an offer (as defined in the Takeovers Code) for the Shares. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or other securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board
MEIGU Technology Holding Group Limited
Jiang Guitang
Executive Director

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Directors are Mr. Jiang Guitang, Mr. Cheng Dong and Ms. Shi Dongying and the independent non-executive Directors are Mr. Huang Xin, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.nantongrate.com