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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

TERMINATION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements of Green Leader Holdings Group Limited (the “**Company**”) in respect of discloseable transaction relating to investment in a coal mining company involving issue of consideration shares under specific mandate dated 25 May 2020, 26 May 2020, 15 June 2020, 29 June 2020, 29 July 2020, 31 August 2020, 29 September 2020, 29 October 2020 and 27 November 2020 (the “**Announcements**”) respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the announcement of the Company dated 25 May 2020, if the conditions precedent of the Agreement have not been fulfilled or waived on or before 31 December 2020 or such later date as the Company and the Vendor may agree (the “**Long Stop Date**”), the Agreement shall cease and determine (save and except for the provisions dealing with the restriction on announcements, notices, costs and stamp duty and governing law and jurisdiction which shall continue to have full force and effect) and no party to the Agreement shall have any obligations and liabilities towards each other thereunder save for any antecedent breaches of the Agreement.

As at 31 December 2020, since the conditions precedent of the Agreement, including the passing of all necessary resolutions by the Shareholders to approve the allotment and issue of the Consideration Shares, have not been fulfilled and the Company has no intention to extend the Long Stop Date, the Agreement shall have ceased and determined pursuant to its terms accordingly.

The Company is of the view that the termination of the Agreement shall have no material adverse impacts on the business, operations and financial position of the Group.

By the order of the Board of
Green Leader Holdings Group Limited
Mr. Tse Michael Nam
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Tse Michael Nam (*Chairman and Chief Executive Officer*)

Mr. Zhang Sanhuo

Independent non-executive Directors

Mr. Ho Kin Cheong Kelvin

Mr. Shen Weidong

Mr. Tian Hong