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Jilin Province Chuncheng Heating Company Limited*

吉林省春城熱力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION:
ACQUISITION OF 100% EQUITY INTERESTS IN
CHANGCHUN YATAI HEATING COMPANY LIMITED***

Reference is made to the announcements of Jilin Province Chuncheng Heating Company Limited* (the “**Company**”) dated 29 October 2020 and 30 December 2020, respectively, and its circular (the “**Circular**”) dated 25 November 2020 in relation to, among others, the above matter. Unless the context otherwise requires, capitalised terms defined in the Circular shall have the same meaning when used herein.

The Board is pleased to announce that all the conditions precedent to the Acquisition Agreement taking effect as set out therein have been satisfied in full and that Completion took place today in accordance with the terms and conditions of the Acquisition Agreement and with 31 December 2020 as the reference date. Following Completion, Yatai Heating has become a wholly owned subsidiary of the Company.

By order of the Board

Jilin Province Chuncheng Heating Company Limited*

LIU Changchun

Chairman

Jilin, the PRC, 31 December 2020

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* *For identification purpose only*