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**INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**  
**國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 147)**

**UPDATES RELATING TO  
DISCLOSABLE TRANSACTION  
SHARE SUBSCRIPTION IN BRONZELINK HOLDINGS LIMITED**

Reference is made to the announcement of International Business Settlement Holdings Limited (the “Company”) dated 19 July 2019, 27 December 2019, 27 March 2020 and 29 June 2020 (the “Announcements”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, completion of the Subscription is conditional upon, amongst other things, the fulfillment and/or waiver (as the case may be) of the conditions precedent set out in the Subscription Agreement by 31 December 2020 or any other date as the Parties may agree in writing. It is expected that condition precedents cannot be fulfilled or waived by 31 December 2020 and the Subscription will lapse thereafter. Due to the COVID-19 outbreak in most parts of the world this year, travel restrictions and social distancing policies are still in place and are expected to be in place for a while in the near future. In view of the above, it has been decided that the Parties will resume discussion relating to the potential investment to the Target Group as and when market situation becomes more favorable to commercial activities in general.

By order of the Board  
**International Business Settlement Holdings Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 30 December 2020

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent nonexecutive director.*