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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01972)

Discloseable Transaction

Sale of Interests in the Cityplaza One Property

Completion

Reference is made to the joint announcement issued by Swire Pacific Limited (“**Swire Pacific**”) and Swire Properties Limited (“**Swire Properties**”) on 9th November 2020 in respect of the sale of Swire Properties’ interests in the Cityplaza One Property (the “**Announcement**”). Terms defined in the Announcement have the same meanings when used in this announcement.

The SPA Completion took place on 30th December 2020, at which an amount equal to the balance of the Consideration less the Deferred Payment (such amount being HK\$8,244,577,421, taking into account the Interim Adjustment) was satisfied as follows:

- (a) HK\$7,274,377,421 was paid by the Purchaser to Swire Properties in cash; and
- (b) 2,200 Consideration Shares (representing 22% of the Purchaser Holdco Shares) were issued to the Swire Shareholding Entity.

On the same date, the Swire Shareholding Entity, the Purchaser Guarantor and the Purchaser Holdco entered into the Shareholders’ Agreement, the principal terms of which had been agreed in the Sale and Purchase Agreement and summarised in the Announcement.



This announcement is made by Swire Pacific and Swire Properties pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors are advised to exercise caution in dealing in shares of Swire Pacific and Swire Properties.

As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: M.B. Swire (Chairman), D.P. Cogman, M.M.S. Low, Z.P. Zhang;
Non-Executive Directors: M. Cubbon, S.C. Swire; and
Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

As at the date of this announcement, the Directors of Swire Properties are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low; and
Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung, J.L. Wang and M.Y. Wu.

By Order of the Board
SWIRE PACIFIC LIMITED
太古股份有限公司
St.John Flaherty
Company Secretary

Hong Kong, 30th December 2020

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
St.John Flaherty
Company Secretary

Hong Kong, 30th December 2020