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BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

DETERMINATION OF THE OFFER SIZE AND OFFER PRICE FOR THE A SHARE OFFERING

This announcement is made by Bank of Chongqing Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Bank dated April 22, 2016, April 29, 2016, June 17, 2016, April 11, 2017, May 26, 2017, March 16, 2018, April 10, 2018, May 25, 2018, June 11, 2018, June 15, 2018, April 9, 2019, May 22, 2019, May 24, 2019, October 25, 2019, December 9, 2019, March 27, 2020, April 1, 2020, May 13, 2020, August 27, 2020, December 18, 2020 and December 22, 2020, and circulars of the Bank dated May 31, 2016, April 11, 2017, May 4, 2018, April 30, 2019, November 21, 2019 and April 20, 2020 in relation to A Share Offering and other related matters of the Bank. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the above announcements and circulars.

The board of directors of the Bank (the “**Board**”) is pleased to announce that, following the completion of preliminary price consultations with consultees on December 25, 2020, the Bank will issue 347,450,534 A Shares at the issue price of RMB10.83 per share. The issue price was determined based on several factors including, among others, preliminary price consultation result, the fundamentals of issuers, the valuation of comparable companies, the industry in which we operate, market conditions, the demand for the proceeds to be raised and the underwriting risks.

For the finalised terms of the A Share Offering, please refer to the full text of the A Shares Initial Public Offering Prospectus of Bank of Chongqing Co., Ltd., and its summary published by the Bank in Chinese only on the website of the Shanghai Stock Exchange (www.sse.com.cn), the website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.cqcbank.com) on December 30, 2020.

The Bank will keep the Shareholders and potential investors informed of any further development in relation to the A Share Offering when appropriate.

This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for securities of the Bank.

For and on behalf the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, December 30, 2020

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. DENG Yong, Mr. YANG Yusong, Mr. TANG Xiaodong, Mr. WU Heng and Ms. LIU Ying; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*