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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 DECEMBER 2020

The board of directors (the “**Board**”) of China Sunshine Paper Holdings Company Limited (the “**Company**”) is pleased to announce the results of the poll taken at the extraordinary general meeting of the Company held on 28 December 2020 (the “**EGM**”).

RESULTS OF THE EGM

Reference is made to the circular (the “**Circular**”) and notice of the EGM of the Company (the “**Notice**”) both dated 10 December 2020. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

The EGM was convened at China Sunshine Paper Office Tower, Changle Economic Development Zone, Weifang, Shandong Province, the PRC on Monday, 28 December 2020 at 10:00 a.m. Voting on the proposed resolution (the “**Resolution**”) as set out in the Notice was conducted by poll at the EGM.

In accordance with rule 13.39(5) of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of the vote-taking at the EGM.

The Board is pleased to announce that ordinary Resolution proposed at the EGM, as set out in the Notice, were duly passed by way of poll.

The voting results in respect of the Resolution at the EGM were as follows:

Ordinary Resolution (<i>Note</i>)		For	Against
(a)	To approve, confirm and ratify the terms and conditions of the Limited Partnership Agreement dated 25 September 2020 in relation to the establishment of the Partnership, and the transactions contemplated thereunder;	321,351,552 100%	0 0%
(b)	To approve, confirm and ratify the terms and conditions of the Equity Investment Agreement dated 29 September 2020 in relation to the Investment and the transactions contemplated thereunder; and		
(c)	Any one Director be and is hereby generally and unconditionally be authorized to do such further acts or things and to sign and execute all such documents (and, where necessary, to affix the seal of the Company in accordance with the articles of association of the Company) and to take all such steps which in the opinion of such Director may be necessary, desirable or expedient to implement and/or to give effect to the Limited Partnership Agreement and the Equity Investment Agreement and the transactions contemplated thereunder and to agree to such variations, amendments, supplements or waivers of matters relating thereto as are, in the opinion of such Director, in the interest of the Company.		

Note: Please refer to the Notice for the full version of the above Resolution.

As more than 50% of the votes were cast in favour of the proposed Resolution as stated above, the Resolution was duly passed at the EGM.

As at the date of the EGM, the issued share capital of the Company comprised of 819,362,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the Resolution proposed at the EGM. There were no Shares entitling the holders to attend and vote only against the Resolution proposed at the EGM. There were also no holders of the Shares that were required under the Listing Rules to abstain from voting at the EGM.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman and Executive Director

Weifang, Shandong Province, the PRC, 28 December 2020

As at the date of this announcement, the Directors are:

Executive Directors:

*Mr. Wang Dongxing (Chairman),
Mr. Shi Weixin, Mr. Wang Changhai,
Mr. Zhang Zengguo and Mr. Ci Xiaolei*

Non-executive Director:

Ms. Wu Rong

Independent Non-executive Directors:

*Ms. Shan Xueyan, Mr. Wang Zefeng and
Ms. Jiao Jie*

* *For identification purpose only*