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Keyne 金奧国际
HK00009

KEYNE LTD

金奧國際股份有限公司*

(formerly known as Nine Express Limited)

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

RELEASE OF THE 2019 COLLATERAL AGREEMENT

References are made to the announcements of KEYNE LTD (the “**Company**”) dated 28 April 2020, 21 May 2020, 31 July 2020 and 13 November 2020 (the “**Announcements**”) respectively, in relation to the major and connected transaction involving financial assistance to connected person. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Announcements, Chengdu Property has been pledged with the Yangzhou Property as collaterals for the repayment obligations of the Borrower under the Entrusted Loan Agreement. The Board has recently been informed that, the Borrower has repaid the Entrusted Loan in full and therefore the Bank has released the pledge on the Chengdu Property under the 2019 Collateral Agreement in December 2020.

By order of the Board

KEYNE LTD

Zhang Li

Executive Director and Chief Executive Officer

Hong Kong, 23 December 2020

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Ms. Qian Ling Ling (Chairman), Mr. Zhang Li (Chief Executive Officer) and Mr. Xiang Junjie; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.

* *for identification purpose only*