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## **Holly Futures**

*(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)*

*(the “Company”)*

**(Stock Code: 3678)**

### **SUPPLEMENTAL ANNOUNCEMENT MAJOR TRANSACTION PROPOSED ACQUISITION OF THE PROPERTIES**

Reference is made to the announcement of the Company dated 14 December 2020 (the “**Announcement**”) in relation to the proposed Acquisition. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In addition to the information provided in the Announcement, the Board would like to provide further information as follows:

#### **INFORMATION OF THE VENDOR**

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Vendor has a diverse shareholder base and is owned as to approximately 57.14% by the State-owned Assets Supervision and Administration Commission of Nanjing Municipal\* (南京市國有資產監督管理委員會), being the ultimate beneficial owner of the single largest shareholder.

## THE UNDERTAKINGS

On 23 December 2020, the Vendor has executed an undertaking in favour of the Company in relation to the proposed Acquisition (the “**Undertakings**”), details of which is set out below:

- (i) the Vendor has irrevocably undertaken and consented to give the priority and exclusive right to the Company to purchase the Properties and will not sell the Properties to any other third party prior to the EGM;
- (ii) should the Shareholders vote in favour of the resolution in relation to the proposed Acquisition at the EGM, the Vendor has irrevocably undertaken and consented to enter into the Properties Sale and Purchase Agreements with the Company within three (3) days from the EGM; and the terms and conditions shall be same as those contained in the Properties Sale and Purchase Agreements without any amendment; and
- (iii) if the Company fails to execute the Properties Sale and Purchase Agreements and pay the respective first installment of the considerations stipulated under the Properties Sale and Purchase Agreements on or before 31 January 2021, the Vendor shall have the right to dispose of the Properties at its own discretion and the Undertakings shall be void and null automatically.

## LISTING RULES IMPLICATION

As the major terms of the Acquisition have been finalised on 14 December 2020, the Announcement (which is supplemented by this announcement) was made by the Company in compliance with Rule 14.34 of the Listing Rules.

## OTHER

The 2019 Agreement was entered on 25 December 2019.

By order of the Board  
**Ms. Zhou Jianqiu**  
*Executive Director*

Nanjing, the PRC  
23 December 2020

*As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive Directors; and Mr. Huang Dechun, Mr. Lam Kai Yeung and Mr. Wang Yuetang as independent non-executive Directors.*

\* *For identification purpose only*