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**中國動力**  
China Dynamics

**China Dynamics (Holdings) Limited**  
**中國動力(控股)有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 476)**

**POLL RESULTS OF SPECIAL GENERAL MEETING  
HELD ON 22 DECEMBER 2020 AND  
REMOVAL OF A DIRECTOR**

The Board announces that each of the resolutions numbered 1 to 7 of Requisition A was not duly passed by the shareholders by way of poll, while the resolution numbered 1 of Requisition B was duly passed by the shareholders by way of poll, at the SGM held on 22 December 2020.

Reference is made to the circular (the “**Circular**”) of China Dynamics (Holdings) Limited (the “**Company**”) dated 30 November 2020 and the notice of special general meeting (“**SGM**”) of the same date as set out in the Circular. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE SGM**

The Board announces that each of the resolutions numbered 1 to 7 of Requisition A was not duly passed by the shareholders by way of poll, while the resolution numbered 1 of Requisition B was duly passed by the shareholders by way of poll, at the SGM held on 22 December 2020.

As at the date of the SGM, the number of issued shares of the Company was 7,868,306,800 shares, being the total number of shares entitling the holders thereof to attend and vote for or against each of the resolutions proposed at the SGM. There were no shares entitling the shareholders of the Company to attend and abstain from voting in favour of these resolutions proposed at the SGM as set out in Rule 13.40 of the Listing Rules. No shareholder of the Company was required under the Listing Rules to abstain from voting at the SGM. There were no restrictions on any of the shareholders of the Company to cast votes on any of the proposed resolutions at the SGM. None of the shareholders of the Company has stated their intention in the Circular to vote against any of the resolutions at the SGM or to abstain have done so at the SGM.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

The poll results in respect of the resolutions proposed at the SGM were as follows:

Resolutions		Number of votes (%)	
		For	Against
<b>REQUISITION A SPECIAL RESOLUTIONS</b>			
1.	To remove Mr. Cheung Ngan as a director of the Company with immediate effect upon passing of this resolution.	839,961,000 (16.94%)	4,118,314,019 (83.06%)
2.	To remove Mr. Miguel Valdecabres Polop as a director of the Company with immediate effect upon passing of this resolution.	839,961,000 (16.93%)	4,121,474,284 (83.07%)
3.	To remove Mr. Chan Francis Ping Kuen as a director of the Company with immediate effect upon passing of this resolution.	839,961,000 (16.94%)	4,118,314,019 (83.06%)
4.	To remove Mr. Hu Guang as a director of the Company with immediate effect upon passing of this resolution.	1,531,324,755 (30.88%)	3,426,950,264 (69.12%)
5.	To remove Dato' Tan Yee Boon as a director of the Company with immediate effect upon passing of this resolution.	839,961,000 (16.94%)	4,118,314,019 (83.06%)
6.	To remove any director appointed to the Board during the period from 18 October 2020 to the date of the SGM as a director of the Company with immediate effect upon passing this resolution.	748,281,000 (15.37%)	4,121,474,284 (84.63%)
<b>ORDINARY RESOLUTION</b>			
7.	To re-designated Mr. Zhou Jin Kai as an executive director from a non-executive director of the Company with immediate effect upon passing this resolution.	840,035,800 (16.93%)	4,121,464,484 (83.07%)
<b>REQUISITION B SPECIAL RESOLUTION</b>			
1.	To remove Mr. Zhou Jin Kai as a director of the Company with immediate effect upon passing of this resolution.	4,116,745,219 (83.03%)	841,529,800 (16.97%)

As less than 75% of the votes were cast in favour of each of the resolutions numbered 1 to 6 of Requisition A, such resolutions were not duly passed as special resolutions of the Company.

As less than 50% of the votes were cast in favour of resolution numbered 7 of Requisition A, such resolution was not duly passed as ordinary resolution of the Company.

As more than 75% of the votes were cast in favour of resolution numbered 1 of Requisition B, such resolution was duly passed as special resolution of the Company.

## **REMOVAL OF A DIRECTOR**

Following the poll results at the SGM described above and pursuant to the special resolution numbered 1 of Requisition B in relation to the removal of Mr. Zhou Jin Kai was duly passed by the shareholders at the SGM, Mr. Zhou Jin Kai was removed as a director of the Company with effect from 22 December 2020.

As at the date of this announcement, the Board has not received any notice of disagreement with the Board or any matters that need to be brought to the attention of the holders of securities of the Company from Mr. Zhou Kin Kai.

By order of the Board  
**China Dynamics (Holdings) Limited**  
**Cheung Ngan**  
*Chairman*

Hong Kong, 22 December 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Ms. Chan Hoi Ying and Mr. Miguel Valldecabres Polop, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato' Tan Yee Boon.*