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POSTAL SAVINGS BANK OF CHINA CO., LTD.
中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

(Stock Code of Preference Shares: 4612)

**ANNOUNCEMENT ON POLL RESULTS OF THE 2020
SECOND EXTRAORDINARY GENERAL MEETING,
THE 2020 FIRST A SHAREHOLDERS' CLASS MEETING AND
THE 2020 FIRST H SHAREHOLDERS' CLASS MEETING**

The Board of Directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) hereby announces that, the 2020 Second Extraordinary General Meeting (the “**EGM**”), the 2020 First A Shareholders’ Class Meeting (the “**A Shareholders’ Class Meeting**”) and the 2020 First H Shareholders’ Class Meeting (the “**H Shareholders’ Class Meeting**”, together with the A Shareholders’ Class Meeting, collectively referred to as the “**Shareholders’ Class Meetings**”), were held at the head office of the Bank (No. 3 Financial Street, Xicheng District, Beijing) at 2:30 p.m. on Monday, December 21, 2020.

The EGM and the Shareholders’ Class Meetings were convened by the Board, and Mr. Zhang Jinliang, Chairman of the Bank, served as the chairman of the meetings and chaired the meetings. The EGM and the Shareholders’ Class Meetings were convened in accordance with the requirements of the relevant laws and regulations of the PRC and the Articles of Association of the Bank, and the poll results are lawful and valid.

In compliance with the requirements of the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the H Share registrar of the Bank, was appointed as the scrutineer for the EGM and the Shareholders’ Class Meetings.

Reference is made to the circular of the Bank dated December 4, 2020 (the “**Circular**”), which contains the details of the resolutions presented to the EGM and the Shareholders’ Class Meetings for Shareholders’ consideration and approval. Unless the context otherwise requires, the terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF EGM

As at the date of the EGM, the total number of issued Shares of the Bank was 86,978,562,200 Shares (including 67,122,395,200 A Shares and 19,856,167,000 H Shares). In accordance with the Articles of Association of the Bank, if the number of Shares of the Bank pledged by the Shareholder is equal to or greater than 50% of the Shares held by such Shareholder in the Bank, the voting right attached to the pledged Shares shall not be exercised at the Shareholders' meeting. As of the share registration date, so far as the Bank is aware, the number of Shares of the Bank pledged by part of Shareholders is equal to or greater than 50% of the Shares held by them in the Bank, and the voting right attached to a total of 20,230,021 pledged Shares shall not be exercised at the Shareholders' meeting. A total of 86,958,332,179 Shares, representing 99.976741% of the total Shares of the Bank, were entitled to vote on the resolutions proposed at the EGM. Shareholders and authorized proxies attending the EGM held an aggregate of 80,568,452,670 Shares with voting rights of the Bank, representing 92.651791% of the total number of Shares entitling its holders to attend and vote on the resolutions proposed at the EGM. China Post Group and its associates (holding a total of 56,841,082,934 Shares of the Bank, including 56,760,382,934 A Shares and 80,700,000 H Shares, as at the share registration date) shall abstain from voting on the following resolutions at the EGM: (2) the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China; (3) the Proposal regarding the Feasibility Report on the Use of Proceeds Raised from the Non-public Issuance of A Shares of Postal Savings Bank of China; (7) the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle the Specific Matters relating to the Non-public Issuance of A Shares; (8) the Proposal regarding the Connected Transaction relating to the Non-public Issuance of A Shares of Postal Savings Bank of China; and (9) the Proposal regarding Entering into the Share Subscription Contract with Conditions Precedent between Postal Savings Bank of China and the Target Subscriber. Save as disclosed above, no other Shareholders were required to abstain from voting or voting in favor of any of the resolutions proposed at the EGM in accordance with the requirements of the Hong Kong Listing Rules.

At the EGM, the following resolutions were considered and duly passed by way of poll.

Resolutions		For		Against		Abstain	
		<i>No. of Shares voted</i>	<i>Percentage (%)</i>	<i>No. of Shares voted</i>	<i>Percentage (%)</i>	<i>No. of Shares voted</i>	<i>Percentage (%)</i>
As Ordinary Resolution							
1	To consider and approve the Proposal regarding Postal Savings Bank of China's Satisfaction of the Conditions of the Non-public Issuance of A Shares	80,557,128,170	99.985944	10,901,500	0.013531	423,000	0.000525
The resolution was duly passed as an ordinary resolution.							

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
As Special Resolutions							
2	To consider and individually approve each of the following items of the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China:						
(1)	Class and nominal value of securities to be issued	23,808,619,386	99.952458	10,901,500	0.045766	423,000	0.001776
	The resolution was duly passed as a special resolution.						
(2)	Method and time of issuance	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(3)	Amount and use of proceeds	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(4)	Target subscriber and subscription method	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(5)	Issue price and pricing principles	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(6)	Number of Shares to be issued	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(7)	Lock-up period of Shares to be issued	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(8)	Listing venue	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(9)	Arrangement of accumulated undistributed profits prior to the completion of the issuance	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
(10)	Validity period of the resolution	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
	The resolution was duly passed as a special resolution.						
As Ordinary Resolutions							
3	To consider and approve the Proposal regarding the Feasibility Report on the Use of Proceeds Raised from the Non-public Issuance of A Shares of Postal Savings Bank of China	23,799,339,358	99.913499	10,901,500	0.045766	9,703,028	0.040735
	The resolution was duly passed as an ordinary resolution.						

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
4	To consider and approve the Proposal regarding the Report on the Use of Previously Raised Proceeds of Postal Savings Bank of China as of September 30, 2020	80,557,151,070	99.985973	10,878,500	0.013502	423,100	0.000525
The resolution was duly passed as an ordinary resolution.							
5	To consider and approve the Proposal regarding the Dilution of Immediate Returns by the Non-public Issuance of A Shares, Remedial Measures and Commitments of Related Entities of Postal Savings Bank of China	80,557,107,070	99.985918	10,922,500	0.013557	423,100	0.000525
The resolution was duly passed as an ordinary resolution.							
6	To consider and approve the Proposal regarding the Shareholders' Return Plan of Postal Savings Bank of China for the Next Three Years of 2021-2023	80,557,126,070	99.985942	10,878,500	0.013502	448,100	0.000556
The resolution was duly passed as an ordinary resolution.							
As Special Resolutions							
7	To consider and approve the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle the Specific Matters relating to the Non-public Issuance of A Shares	23,808,619,286	99.952457	10,901,600	0.045767	423,000	0.001776
The resolution was duly passed as a special resolution.							
8	To consider and approve the Proposal regarding the Connected Transaction relating to the Non-public Issuance of A Shares of Postal Savings Bank of China	23,808,619,286	99.952457	10,901,500	0.045767	423,100	0.001776
The resolution was duly passed as a special resolution.							
9	To consider and approve the Proposal regarding Entering into the Share Subscription Contract with Conditions Precedent between Postal Savings Bank of China and the Target Subscriber	23,803,510,286	99.931009	10,901,500	0.045766	5,532,100	0.023225
The resolution was duly passed as a special resolution.							

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
As Ordinary Resolutions							
10	To consider and approve the Proposal on the Re-election of Mr. Liu Yue as Non-executive Director of Postal Savings Bank of China	80,248,782,016	99.603231	319,247,554	0.396244	423,100	0.000525
The resolution was duly passed as an ordinary resolution.							
11	To consider and approve the Proposal on the Re-election of Mr. Ding Xiangming as Non-executive Director of Postal Savings Bank of China	80,398,915,578	99.789574	169,113,992	0.209901	423,100	0.000525
The resolution was duly passed as an ordinary resolution.							
12	To consider and approve the Proposal on the Re-election of Mr. Hu Xiang as Independent Non-executive Director of Postal Savings Bank of China	80,485,439,317	99.896965	82,590,253	0.102510	423,100	0.000525
The resolution was duly passed as an ordinary resolution.							
13	To consider and approve the Proposal on the Remuneration Settlement Plan of Postal Savings Bank of China for Directors for 2019	80,567,892,270	99.999304	74,300	0.000093	486,100	0.000603
The resolution was duly passed as an ordinary resolution.							
14	To consider and approve the Proposal on the Remuneration Settlement Plan of Postal Savings Bank of China for Supervisors for 2019	80,567,892,270	99.999304	74,300	0.000093	486,100	0.000603
The resolution was duly passed as an ordinary resolution.							

POLL RESULTS OF A SHAREHOLDERS' CLASS MEETING

As at the date of A Shareholders' Class Meeting, the total number of issued A Shares of the Bank was 67,122,395,200. In accordance with the Articles of Association of the Bank, if the number of Shares of the Bank pledged by the Shareholder is equal to or greater than 50% of the Shares held by such Shareholder in the Bank, the voting right attached to the pledged Shares shall not be exercised at the Shareholders' meeting. As of the share registration date, so far as the Bank is aware, the number of Shares of the Bank pledged by part of Shareholders is equal to or greater than 50% of the Shares held by them in the Bank, and the voting right attached to a total of 20,230,021 pledged A Shares shall not be exercised at the Shareholders' meeting. China Post Group and its associates (holding a total of 56,760,382,934 A Shares of the Bank as at the share registration date) shall abstain from voting on all resolutions at the A Shareholders' Class Meeting,

and the number of A Shares held by them shall not be included in the total number of Shares with voting rights attending the A Shareholders' Class Meeting. Save as disclosed above, no other A Shareholders were required to abstain from voting or voting in favor of any of the resolutions proposed at the A Shareholders' Class Meeting. Accordingly, the number of Shares entitling its holders to attend and vote on the resolutions proposed at the A Shareholders' Class Meeting totalled 10,341,782,245, representing 15.407350% of the total number of A Shares of the Bank. Shareholders and authorized proxies attending the A Shareholders' Class Meeting held an aggregate of 7,145,987,037 A Shares with voting rights of the Bank, representing 69.098216% of the total number of Shares of the Bank entitling its holders to attend and vote on the resolutions proposed at the A Shareholders' Class Meeting.

At the A Shareholders' Class Meeting, the following resolutions were considered and duly passed by way of poll.

Resolutions	For		Against		Abstain		
	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	
As Special Resolutions							
1	To consider and individually approve each of the following items of the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China:						
(1)	Class and nominal value of securities to be issued	7,145,880,537	99.998510	106,500	0.001490	0	0.000000
	The resolution was duly passed as a special resolution.						
(2)	Method and time of issuance	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(3)	Amount and use of proceeds	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(4)	Target subscriber and subscription method	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(5)	Issue price and pricing principles	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(6)	Number of Shares to be issued	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(7)	Lock-up period of Shares to be issued	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(8)	Listing venue	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						
(9)	Arrangement of accumulated undistributed profits prior to the completion of the issuance	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
	The resolution was duly passed as a special resolution.						

Resolutions		For		Against		Abstain	
		<i>No. of Shares voted</i>	<i>Percentage (%)</i>	<i>No. of Shares voted</i>	<i>Percentage (%)</i>	<i>No. of Shares voted</i>	<i>Percentage (%)</i>
(10)	Validity period of the resolution	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
The resolution was duly passed as a special resolution.							
2	To consider and approve the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle the Specific Matters relating to the Non-public Issuance of A Shares	7,145,880,437	99.998508	106,600	0.001492	0	0.000000
The resolution was duly passed as a special resolution.							
3	To consider and approve the Proposal regarding the Connected Transaction relating to the Non-public Issuance of A Shares of Postal Savings Bank of China	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
The resolution was duly passed as a special resolution.							
4	To consider and approve the Proposal regarding Entering into the Share Subscription Contract with Conditions Precedent between Postal Savings Bank of China and the Target Subscriber	7,145,880,437	99.998508	106,500	0.001491	100	0.000001
The resolution was duly passed as a special resolution.							

POLL RESULTS OF H SHAREHOLDERS' CLASS MEETING

As at the date of H Shareholders' Class Meeting, the total number of issued H Shares of the Bank was 19,856,167,000. China Post Group and its associates (holding a total of 80,700,000 H Shares of the Bank as at the share registration date) shall abstain from voting on all resolutions at the H Shareholders' Class Meeting, and the number of H Shares held by them shall not be included in the total number of Shares with voting rights attending the H Shareholders' Class Meeting. Save as disclosed above, no other H Shareholders were required to abstain from voting or voting in favor of any of the resolutions proposed at the H Shareholders' Class Meeting. Accordingly, the number of Shares entitling its holders to attend and vote on the resolutions proposed at the H Shareholders' Class Meeting totalled 19,775,467,000, representing 99.593577% of the total number of H Shares of the Bank. Shareholders and authorized proxies attending the H Shareholders' Class Meeting held an aggregate of 16,674,433,849 H Shares with voting rights of the Bank, representing 84.318787% of the total number of Shares entitling its holders to attend and vote on the resolutions proposed at the H Shareholders' Class Meeting.

At the H Shareholders' Class Meeting, the following resolutions were considered and duly passed by way of poll.

Resolutions	For		Against		Abstain		
	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	
As Special Resolutions							
1	To consider and individually approve each of the following items of the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China:						
(1)	Class and nominal value of securities to be issued	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(2)	Method and time of issuance	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(3)	Amount and use of proceeds	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(4)	Target subscriber and subscription method	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(5)	Issue price and pricing principles	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(6)	Number of Shares to be issued	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(7)	Lock-up period of Shares to be issued	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(8)	Listing venue	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(9)	Arrangement of accumulated undistributed profits prior to the completion of the issuance	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
(10)	Validity period of the resolution	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						
2	To consider and approve the Proposal to the Shareholders' General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle the Specific Matters relating to the Non-public Issuance of A Shares	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
	The resolution was duly passed as a special resolution.						

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
3	To consider and approve the Proposal regarding the Connected Transaction relating to the Non-public Issuance of A Shares of Postal Savings Bank of China	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
The resolution was duly passed as a special resolution.							
4	To consider and approve the Proposal regarding Entering into the Share Subscription Contract with Conditions Precedent between Postal Savings Bank of China and the Target Subscriber	16,663,638,849	99.935260	10,795,000	0.064740	0	0.000000
The resolution was duly passed as a special resolution.							

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
December 21, 2020

As at the date of this announcement, the Board of the Bank comprises Mr. Zhang Jinliang as Chairman and Non-executive Director; Mr. Guo Xinshuang, Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Fu Tingmei, Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang and Ms. Pan Yingli as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*